

4A-1101.1.

~~IT IS THE INTENT OF THE GENERAL ASSEMBLY THAT THE LEGAL EXISTENCE OF A DOMESTIC LIMITED LIABILITY COMPANY BE RECOGNIZED OUTSIDE THE BOUNDARIES OF THE STATE AND THAT, SUBJECT TO ANY REASONABLE REQUIREMENT OF REGISTRATION, A DOMESTIC LIMITED LIABILITY COMPANY TRANSACTING BUSINESS OUTSIDE THE STATE BE GRANTED THE PROTECTION OF FULL FAITH AND CREDIT UNDER THE UNITED STATES CONSTITUTION.~~

(A) (1) AN INDIVIDUAL WHO RENDERS A PROFESSIONAL SERVICE IN THIS STATE AS AN EMPLOYEE OF A DOMESTIC OR FOREIGN LIMITED LIABILITY COMPANY IS LIABLE FOR A NEGLIGENT OR WRONGFUL ACT OR OMISSION IN WHICH THE INDIVIDUAL PERSONALLY PARTICIPATED TO THE SAME EXTENT AS IF THE INDIVIDUAL RENDERED THE SERVICE AS A SOLE PRACTITIONER.

(2) AN INDIVIDUAL WHO RENDERS A PROFESSIONAL SERVICE IN THIS STATE AS AN EMPLOYEE OF A DOMESTIC OR FOREIGN LIMITED LIABILITY COMPANY IS NOT LIABLE FOR A NEGLIGENT OR WRONGFUL ACT OR OMISSION OF ANOTHER EMPLOYEE OR MEMBER OF THE LIMITED LIABILITY COMPANY UNLESS THE EMPLOYEE IS NEGLIGENT IN APPOINTING, SUPERVISING, OR COOPERATING WITH THE OTHER EMPLOYEE OR MEMBER.

(B) A DOMESTIC OR FOREIGN LIMITED LIABILITY COMPANY WHOSE EMPLOYEES PERFORM PROFESSIONAL SERVICES WITHIN THE SCOPE OF THEIR EMPLOYMENT OR WITHIN THE SCOPE OF THE EMPLOYEES' APPARENT AUTHORITY TO ACT FOR THE LIMITED LIABILITY COMPANY IS LIABLE TO THE SAME EXTENT AS ITS EMPLOYEES.

(C) THE PERSONAL LIABILITY OF A MEMBER OF A DOMESTIC OR FOREIGN LIMITED LIABILITY COMPANY THAT PROVIDES PROFESSIONAL SERVICES IS NO GREATER IN ANY RESPECT THAN THE LIABILITY OF A MEMBER OF A LIMITED LIABILITY COMPANY WHICH IS NOT ENGAGED IN RENDERING PROFESSIONAL SERVICES.

#### Article - Business Occupations and Professions

2-401.

(a) Subject to the provisions of this subtitle, an individual may practice certified public accountancy through a partnership, LIMITED LIABILITY COMPANY, or corporation that holds a permit under this subtitle.

(b) A partnership, LIMITED LIABILITY COMPANY, or corporation shall hold a permit issued by the Board before the partnership, LIMITED LIABILITY COMPANY, or corporation may operate a business through which certified public accountancy is practiced.

2-402.1.

(A) TO QUALIFY FOR A PERMIT, A LIMITED LIABILITY COMPANY SHALL MEET THE REQUIREMENTS OF THIS SECTION.