

Article 48A - Insurance Code

Section 496(b-1); and 698 through 717 to be under the new subtitle "55. Reinsurance Intermediaries"

Annotated Code of Maryland

(1991 Replacement Volume and 1992 Supplement)

BY repealing and reenacting, without amendments,

Article - Health - General

Section 19-718(a)

Annotated Code of Maryland

(1990 Replacement Volume and 1992 Supplement)

BY repealing and reenacting, with amendments,

Article - Health - General

Section 19-718 (b)

Annotated Code of Maryland

(1990 Replacement Volume and 1992 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

7.

(1) An "authorized" insurer is one duly authorized, by subsisting certificate of authority issued by the Commissioner, to engage in the insurance business in this State.

15A.

The provisions of this subtitle creating the Insurance Division and Insurance Commissioner and relating to the regulation of insurance and any regulations promulgated under this article are of no effect and may not be enforced after July 1, [1993] 2003.

32.

(3) [If The Commissioner finds accounts to be inadequate, or inadequately kept or posted, he may employ experts to rewrite, post, or balance them at the expense of the person being examined if such person has failed to complete or correct such accounting after the Commissioner has given him notice and a reasonable opportunity to do so.]

(I) THE COMMISSIONER MAY RETAIN AT THE EXPENSE OF THE PERSON BEING EXAMINED ANY ACTUARY, ACCOUNTANT, OR OTHER EXPERT, NOT OTHERWISE A PART OF THE STAFF OF THE COMMISSIONER, AS MAY BE REASONABLY NECESSARY TO CONDUCT ANY EXAMINATION OR INVESTIGATION MADE UNDER THIS ARTICLE.