

(j)] (H) (1) The Service may create and establish 1 or more project reserve funds in such amounts as the board [of directors of the Service deems] CONSIDERS appropriate and may pay into such funds:

(i) Any moneys appropriated and made available by the State for the purposes of such funds;

(ii) Any proceeds from the sale of bonds or notes, to the extent provided in the resolution authorizing the issuance of the bonds or notes;

(iii) Revenues derived from a project of the Service; and

(iv) Any other moneys which may be received by or otherwise made available to the Service from any other source or sources which the Service has designated for deposit into such funds.

(2) Moneys held in or credited to a project reserve fund established under this subsection shall be used solely to accomplish the purposes of this subtitle, as determined by the board [of directors of the Service, may not be included in the Service Reserve Fund created by subsection (j) of this section,] and may be retained by the Service in any such fund from year to year as determined by the Service.

(3) MONEYS APPROPRIATED OR MADE AVAILABLE TO THE SERVICE BY THE STATE SHALL BE EXPENDED IN ACCORDANCE WITH THE PROVISIONS OF THIS SUBTITLE.

(I) THE SERVICE SHALL SUBMIT ANNUALLY A BUDGET REFLECTING THE OPERATING AND CAPITAL PROGRAM OF THE SERVICE TO THE DEPARTMENT OF BUDGET AND FISCAL PLANNING FOR INCLUSION FOR INFORMATIONAL PURPOSES IN THE STATE BUDGET BOOK.

3-103.1.

(A) THE STAFF OF THE SERVICE SHALL CONSIST OF SUCH EMPLOYEES AS THE SERVICE MAY DETERMINE ARE NECESSARY TO CARRY OUT THE DUTIES OF THE SERVICE.

(B) (1) THE SERVICE SHALL ADOPT REGULATIONS TO GOVERN THE EMPLOYEES OF THE SERVICE.

(2) THE SERVICE SHALL ESTABLISH A PERSONNEL SYSTEM THAT:

(I) IS BASED ON MERIT AND COMPENSATES EMPLOYEES BASED ON PERFORMANCE;

(II) INCLUDES FAIR AND EQUITABLE PROCEDURES FOR THE REDRESS OF GRIEVANCES AND FOR THE HIRING, PROMOTION, AND LAYING OFF OF EMPLOYEES; AND