

(iii) For purposes of this section, per capita wealth is wealth divided by population.

(iv) FOR THE PURPOSE OF CALCULATING THE WEALTH FACTOR COMPONENT UNDER THIS SUBSECTION, STATEWIDE PER CAPITA WEALTH INCLUDES ONLY THOSE COUNTIES THAT SUPPORT A COMMUNITY COLLEGE OR COLLEGES.

(v) In determining the eligibility of a board OF A REGIONAL COMMUNITY COLLEGE for a wealth factor component, the wealth, population, and assessed valuation of real property of the supporting counties shall be considered in the aggregate as a region.

(8) (i) Any portion of the total State operating fund not distributed as direct grants shall be available for challenge grants.

(ii) The purpose of the challenge grant component is to address statewide initiatives and economic development needs.

(iii) The challenge grants shall be distributed in amounts determined by the [State Board for Community Colleges] COMMISSION to eligible boards based upon criteria developed by the [Maryland Higher Education] Commission [and] IN COOPERATION WITH the Department of Economic and Employment Development.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1993.

May 27, 1993

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis, Maryland 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 796.

This bill would authorize and empower the County Commissioner of Cecil County from time to time to borrow not more than \$7,300,000 in order to finance the cost of certain public facilities.

House Bill 1024, which was passed by the General Assembly and signed by me on May 27, 1993, accomplishes virtually the same purpose. However, if both bills would have been signed, they would authorize Cecil County to issue \$14,600,000 in bonds rather than \$7,300,000. Therefore, it is not necessary for me to sign Senate Bill 796.

Sincerely,
William Donald Schaefer
Governor