

~~(H) NOT LATER THAN 10 DAYS AFTER ENTERING INTO THE CONTRACT FOR SALE BY THE VENDOR AND THE PURCHASER, OR THE CONTRACT IS VOID.~~

~~(D) THE DISCLAIMER STATEMENT OR DISCLOSURE STATEMENT UNDER THIS SECTION SHALL BE DELIVERED TO EACH PURCHASER PRIOR TO THE EXECUTION OF THE CONTRACT FOR SALE BY THE PURCHASER IN THE CASE OF:~~

- ~~(1) A LAND INSTALLMENT CONTRACT;~~
- ~~(2) AN OPTION TO PURCHASE AGREEMENT; AND~~
- ~~(3) A LEASE AGREEMENT CONTAINING AN OPTION TO PURCHASE PROVISION.~~

~~(E) EACH PURCHASER WHO RECEIVES THE DISCLOSURE STATEMENT PRIOR TO OR AT THE TIME OF ENTERING INTO THE CONTRACT FOR SALE SHALL NOT HAVE THE RIGHT TO RESCIND THE CONTRACT FOR SALE BASED UPON THE INFORMATION CONTAINED IN THE STATEMENT.~~

~~(F) (1) EACH PURCHASER WHO DOES NOT RECEIVE THE DISCLOSURE STATEMENT PRIOR TO OR AT THE TIME OF ENTERING INTO THE CONTRACT FOR SALE SHALL HAVE THE UNCONDITIONAL RIGHT, UPON WRITTEN NOTICE TO THE VENDOR OR VENDOR'S AGENT, TO RESCIND THE CONTRACT FOR SALE AT ANY TIME PRIOR TO THE RECEIPT OF THE DISCLOSURE STATEMENT OR WITHIN 5 DAYS FOLLOWING THE RECEIPT OF THE DISCLOSURE STATEMENT AND TO THE IMMEDIATE RETURN OF ANY DEPOSITS MADE ON ACCOUNT OF THE CONTRACT.~~

~~(2) A PURCHASER'S RIGHT TO RESCIND THE CONTRACT OF SALE UNDER THIS SUBSECTION TERMINATES IF NOT EXERCISED BEFORE MAKING A WRITTEN APPLICATION TO A LENDER FOR A MORTGAGE LOAN, IF THE LENDER DISCLOSES IN WRITING AT OR BEFORE THE TIME APPLICATION IS MADE THAT THE RIGHT TO RESCIND TERMINATES ON SUBMISSION OF THE APPLICATION.~~

~~(G) AT THE TIME THE DISCLOSURE STATEMENT REQUIRED UNDER THIS SECTION IS DELIVERED, EACH PURCHASER SHALL DATE AND SIGN A WRITTEN ACKNOWLEDGMENT OF RECEIPT, WHICH SHALL BE INCLUDED IN OR ATTACHED TO THE CONTRACT FOR SALE.~~

~~(H) (1) A VENDOR IS NOT LIABLE FOR AN ERROR, INACCURACY, OR OMISSION IN A DISCLOSURE STATEMENT MADE UNDER THIS SECTION IF THE ERROR OR OMISSION WAS BASED UPON INFORMATION THAT WAS:~~

- ~~(I) NOT WITHIN THE ACTUAL KNOWLEDGE OF THE VENDOR;~~
- ~~(II) PROVIDED TO THE VENDOR BY A UNIT OR INSTRUMENTALITY OF THE STATE GOVERNMENT OR OF A POLITICAL SUBDIVISION; OR~~