

(c) The county governments and other local authorities are relieved from the requirements of existing local law for levying a minimum amount or rate for road maintenance, and the portions of all public local laws making any such requirement are suspended.

(d) The Secretary of the Department of Transportation may reduce highway user revenues to each appropriate local governing body in the following fiscal year by the specific amount of the cost necessary to correct individual instances of noncompliance concerning State standards of uniformity for traffic control devices.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1993.

May 27, 1993

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis, Maryland 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 329.

This bill would establish the prospective requirements by which a credit grantor is permitted to extend credit under the Maryland Credit Deregulation Act (1983), and would allow the Commissioner of Consumer Credit and the Banking Commissioner to order limited refunds by credit grantors to complaining parties.

House Bill 424, which was passed by the General Assembly and signed by me on May 27, 1993, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 329.

Sincerely,
William Donald Schaefer
Governor

Senate Bill No. 329

AN ACT concerning

Credit Regulation – Choice of Law and Consumer Protection Provisions

FOR the purpose of specifying that certain provisions relating to credit and lending in this State do not apply on a retroactive basis to certain credit grantors who have elected to operate under the Credit Deregulation Act on or before a certain date; providing that a credit grantor that wishes to extend credit under the Credit Deregulation Act must make a certain election in a certain manner; providing for the effect of the failure of a credit grantor to make a valid election; requiring the