

(2) THE REAL ESTATE LICENSEE REPRESENTING A PURCHASER OF RESIDENTIAL REAL PROPERTY, OR, IF THE PURCHASER IS NOT REPRESENTED BY A LICENSEE, THE REAL ESTATE LICENSEE REPRESENTING AN OWNER OF RESIDENTIAL REAL ESTATE AND DEALING WITH THE PURCHASER, HAS A DUTY TO INFORM THE PURCHASER OF THE PURCHASER'S RIGHTS AND OBLIGATIONS UNDER THIS SECTION.

(3) IF A REAL ESTATE LICENSEE PERFORMS THE DUTIES SPECIFIED IN THIS SUBSECTION, THE LICENSEE:

(I) SHALL HAVE NO FURTHER DUTIES UNDER THIS SECTION TO THE PARTIES TO A RESIDENTIAL REAL ESTATE TRANSACTION ; AND

(II) IS NOT LIABLE TO ANY PARTY TO A RESIDENTIAL REAL ESTATE TRANSACTION FOR A VIOLATION OF THIS SECTION ~~OR FOR FAILURE TO DISCLOSE INFORMATION ABOUT ANY REAL PROPERTY SUBJECT TO THIS SECTION.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to contracts of sale of real property, land installment contracts, option to purchase agreements, and lease agreements containing an option to purchase provision entered into on or after January 1, 1994.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect January 1, 1994.

Approved May 27, 1993.

CHAPTER 641

(House Bill 1241)

AN ACT concerning

Frederick County - Alcoholic Beverages

(Revocation of License)

FOR the purpose of including Frederick County among those jurisdictions that require the revocation of an alcoholic beverages license under certain circumstances; ~~requiring the Board of License Commissioners for Frederick County to obtain a certain declaratory judgment before imposing certain penalties;~~ clarifying structure; and generally relating to certain activities the penalty for which is revocation of an alcoholic beverages license.

BY repealing and reenacting, with amendments,
Article 2B - Alcoholic Beverages
Section 71A
Annotated Code of Maryland
(1990 Replacement Volume and 1992 Supplement)