

**Article - Business Occupations and Professions**

2-303.

(a) (1) [In] PRIOR TO JULY 1, 1999, IN addition to the other qualifications for a license set forth in this subtitle, an applicant shall hold a baccalaureate or higher degree that meets the requirements of this section.

(2) ON OR AFTER JULY 1, 1999, IN ADDITION TO THE OTHER QUALIFICATIONS FOR A LICENSE SET FORTH IN THIS SUBTITLE, AN APPLICANT SHALL HAVE SATISFACTORILY COMPLETED 150 SEMESTER HOURS OR THEIR EQUIVALENT, INCLUDING THE ATTAINMENT OF A BACCALAUREATE OR HIGHER DEGREE THAT MEETS THE REQUIREMENTS OF THIS SECTION.

(b) The applicant shall have completed for the degree a curriculum that the Board considers to constitute:

(1) a major in accounting; or

(2) a substantial equivalent to a major in accounting, OF WHICH REQUIRED CREDITS OR COURSES MAY BE TAKEN AT ANY 2- OR 4-YEAR REGIONALLY ACCREDITED INSTITUTION OF HIGHER EDUCATION.

(c) The degree required under this section shall be awarded by a school, college, university, or other institution that:

(1) is a member of the American Assembly of Collegiate Schools of Business;

(2) is accredited by or is a constituent unit of an institution accredited by:

(i) the Middle States Association of Colleges and Schools; or

(ii) the equivalent regional-accrediting association for other regional areas; or

(3) is recognized and approved by the Board.

(d) (1) The Board may use the services of any institution that it considers appropriate to determine what constitutes a substantial equivalent to a major in accounting under subsection (b)(2) of this section.

(2) If the Board uses an institution to determine curriculum equivalences, the Board may accept as final the determination of that institution.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1993.

Approved May 27, 1993.