

(2). IF THE INSURANCE COMMISSIONER IN THE JURISDICTION IN WHICH THE NONPROFIT HEALTH SERVICE PLAN IS DOMICILED HAS AUTHORITY UNDER THE LAW OF THAT JURISDICTION TO INVESTIGATE AND APPROVE A CASE IN WHICH A PERSON WOULD DIRECTLY OR INDIRECTLY, OR BY CONVERSION OR BY EXERCISE OF ANY RIGHT TO ACQUIRE BE IN CONTROL OF THE NONPROFIT HEALTH SERVICE PLAN OR MERGE OR CONSOLIDATE WITH, OR OTHERWISE ACQUIRE CONTROL OF THE NONPROFIT HEALTH SERVICE PLAN AND THE INSURANCE COMMISSIONER OF THIS STATE RECEIVES NOTICE FROM THE INSURANCE COMMISSIONER OF THE OTHER JURISDICTION OF ANY SUCH ACTIVITIES AND HAS THE RIGHT TO REQUEST INFORMATION AND DOCUMENTS CONCERNING THOSE ACTIVITIES.

503B.

IN ANY CASE WHERE AN INSURER OR NONPROFIT HEALTH SERVICE PLAN IS BEING MERGED OR CONSOLIDATED WITH OR ACQUIRED BY ANOTHER PERSON, ANY CURRENT FINANCING MONEYS PROVIDED BY THE INSURER OR NONPROFIT HEALTH SERVICE PLAN TO A HOSPITAL, IN ACCORDANCE WITH REGULATIONS ADOPTED BY THE HEALTH SERVICES COST REVIEW COMMISSION, IN RETURN FOR A DISCOUNT IN RATES CHARGED BY THE HOSPITAL SHALL BE DEEMED TO BE SECURITY FOR THE AMOUNT OF OUTSTANDING CHARGES OWED BY THE INSURER OR NONPROFIT HEALTH SERVICE PLAN TO THE HOSPITAL FOR BILLS OR CLAIMS FOR SERVICES PROVIDED BY THE HOSPITAL PRIOR TO THE MERGER, CONSOLIDATION, OR ACQUISITION.

Article - Health - General

19-711.2.

(A) A PERSON SHALL COMPLY WITH THE PROCEDURES REQUIRED BY ARTICLE 48A, §§ 494 AND 494A TO THE EXTENT APPLICABLE BEFORE:

(1) THAT PERSON MAY MAKE A TENDER FOR OR A REQUEST OR INVITATION FOR TENDERS OF OR ENTER INTO AN AGREEMENT TO EXCHANGE SECURITIES FOR OR ACQUIRE IN THE OPEN MARKET OR OTHERWISE, ANY VOTING SECURITY OF A FOREIGN HEALTH MAINTENANCE ORGANIZATION THAT IS AUTHORIZED TO DO BUSINESS IN THIS STATE OR ENTER INTO ANY OTHER SUCH AGREEMENT IF, AFTER THE CONSUMMATION THEREOF, THAT PERSON WOULD, DIRECTLY OR INDIRECTLY, OR BY CONVERSION OR BY EXERCISE OF ANY RIGHT TO ACQUIRE BE IN CONTROL OF THE FOREIGN HEALTH MAINTENANCE ORGANIZATION THAT IS AUTHORIZED TO DO BUSINESS IN THIS STATE; OR

(2) THAT PERSON MAY ENTER INTO AN AGREEMENT TO MERGE OR CONSOLIDATE WITH, OR OTHERWISE TO ACQUIRE CONTROL OF, A FOREIGN HEALTH MAINTENANCE ORGANIZATION THAT IS AUTHORIZED TO DO BUSINESS IN THIS STATE.

(B) (1) APPROVAL BY THE INSURANCE COMMISSIONER SHALL BE GOVERNED BY ARTICLE 48A, § 494(E):

(2) PRIOR TO APPROVAL, THE INSURANCE COMMISSIONER SHALL CONSULT WITH THE SECRETARY OF HEALTH AND MENTAL HYGIENE.

(C) THE PROVISIONS OF THIS SECTION MAY NOT APPLY: