

2. IF THE AGENT OR BROKER HAS BEEN LICENSED FOR 25 OR MORE CONSECUTIVE YEARS, MORE THAN 8 CLOCK HOURS OF CONTINUING EDUCATION PER LICENSE RENEWAL.

(ii) The continuing education shall promote the education level of agents AND BROKERS in lines or specialties appropriate to the certificate category.

(iii) If continuing education is required, the Commissioner may grant a waiver when:

1. The agent OR BROKER has a limited license;
2. The agent OR BROKER is a retiree; or
3. The Commissioner determines that other circumstances

warrant the waiver.

(IV) AN AGENT OR BROKER MAY SATISFY THE REQUIREMENTS OF SUBPARAGRAPH (I)2 OF THIS PARAGRAPH BY SUBMITTING TO THE COMMISSIONER:

1. PROOF THAT THE AGENT OR BROKER HAS COMPLETED 8 CLOCK HOURS OF CONTINUING EDUCATION FOR THE APPLICABLE LICENSE RENEWAL PERIOD: AND

2. AN AFFIDAVIT THAT, OVER THE PREVIOUS 25 CONSECUTIVE YEARS. THE AGENT OR BROKER HAS BEEN:

A. CONTINUALLY LICENSED AS AN AGENT OR BROKER IN THIS STATE: AND

B. CONTINUALLY EMPLOYED IN THE SELLING OF INSURANCE IN THIS STATE.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act is contingent on the passage of Chapter \_\_\_\_ (H.B. 281) of the Acts of the General Assembly of 1993. If Chapter \_\_\_\_ (H.B. 281) becomes effective, Section 2 of this Act is void. If Chapter \_\_\_\_ (H.B. 281) does not become effective, then Section 1 shall have no force or effect, and Section 2 of this Act shall take effect.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1993.

Approved May 27, 1993.