- 2. IF THE AGENT <u>OR BROKER</u> HAS BEEN LICENSED FOR 25 OR MORE CONSECUTIVE YEARS, MORE THAN 8 CLOCK HOURS OF CONTINUING EDUCATION PER LICENSE RENEWAL.
- (ii) The continuing education shall promote the education level of agents and brokers in lines or specialties appropriate to the certificate category.
- (iii) If continuing education is required, the Commissioner may grant a waiver when:
 - 1. The agent or broker has a limited license;
 - 2. The agent or broker is a retiree; or
- 3. The Commissioner determines that other circumstances warrant the waiver.
- (IV) AN AGENT OR BROKER MAY SATISFY THE REQUIREMENTS OF SUBPARAGRAPH (I)2 OF THIS PARAGRAPH BY SUBMITTING TO THE COMMISSIONER:
- 1. PROOF THAT THE AGENT OR BROKER HAS COMPLETED 8
 CLOCK HOURS OF CONTINUING EDUCATION FOR THE APPLICABLE LICENSE RENEWAL
 PERIOD; AND
- 2. <u>AN AFFIDAVIT THAT, OVER THE PREVIOUS 25 CONSECUTIVE</u>
 YEARS, THE AGENT OR BROKER HAS BEEN:
- A. <u>CONTINUALLY LICENSED AS AN AGENT OR BROKER IN THIS</u> STATE; AND
- B. CONTINUALLY EMPLOYED IN THE SELLING OF INSURANCE IN THIS STATE.
- SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

170.

- (b) (2) As a condition of a certificate renewal, the Commissioner shall require that an agent *OR BROKER* receive continuing education.
- (i) [The Commissioner may not require an agent to receive more than 16 clock hours of continuing education per license renewal regardless of the number of certificates the agent may have.] REGARDLESS OF THE NUMBER OF CERTIFICATES AN AGENT <u>OR BROKER</u> MAY HAVE, THE COMMISSIONER MAY NOT REQUIRE AN AGENT OR BROKER TO RECEIVE:
- 1. IF THE AGENT <u>OR BROKER</u> HAS BEEN LICENSED FOR LESS THAN 25 CONSECUTIVE YEARS, MORE THAN 16 CLOCK HOURS OF CONTINUING EDUCATION PER LICENSE RENEWAL; AND