Approved May 27, 1993. . .

CHAPTER:613

(House Bill 1451).

AN ACT concerning

Insurance Agents and Brokers - Continuing Education

FOR the purpose of altering the continuing education requirements for certain insurance agents and brokers; <u>setting out the criteria for satisfying certain continuing education-requirements; making certain technical changes;</u> providing for the contingent codification of this Act; and generally relating to continuing education for insurance agents and brokers.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code

Section 170(b)(2)

Annotated Code of Maryland

(1991 Replacement Volume and 1992 Supplement)

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code

Section 170(b)(2)

Annotated Code of Maryland

(1991 Replacement Volume and 1992 Supplement)

(As enacted by Chapter 609 of the Acts of the General Assembly of 1989)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

170.

- (b) (2) As a condition of a certificate renewal, the Commissioner shall require that an agent or broker receive continuing education.
- (i) [The Commissioner may not require an agent or broker to receive more than 16 clock hours of continuing education per license renewal regardless of the number of certificates the agent or broker may have.] REGARDLESS OF THE NUMBER OF CERTIFICATES AN AGENT <u>OR BROKER</u> MAY HAVE, THE COMMISSIONER MAY NOT REQUIRE AN AGENT <u>OR BROKER</u> TO RECEIVE:
- 1. IF THE AGENT <u>OR BROKER</u> HAS BEEN LICENSED FOR LESS THAN 25 CONSECUTIVE YEARS, MORE THAN 16 CLOCK HOURS OF CONTINUING EDUCATION PER LICENSE RENEWAL; AND