

(III) IF A MORTGAGEE HOLDER OF THE MORTGAGE OR DEED OF TRUST THAT RECEIVES THE PROPOSED AMENDMENT FAILS TO OBJECT, IN WRITING, TO THE PROPOSED AMENDMENT WITHIN 45 60 DAYS FROM THE DATE OF ACTUAL RECEIPT OF THE PROPOSED AMENDMENT, THE MORTGAGEE HOLDER SHALL BE DEEMED TO HAVE CONSENTED TO THE ADOPTION OF THE AMENDMENT.

(3) PARAGRAPH (2) OF THIS SUBSECTION DOES NOT APPLY TO AMENDMENTS THAT:

(I) ALTER THE PRIORITY OF THE LIEN OF THE MORTGAGE OR DEED OF TRUST;

(II) MATERIALLY IMPAIR OR AFFECT THE UNIT AS COLLATERAL;  
OR

(III) MATERIALLY IMPAIR OR AFFECT THE RIGHT OF THE HOLDER OF THE MORTGAGE OR DEED OF TRUST TO EXERCISE ANY RIGHTS UNDER THE MORTGAGE, DEED OF TRUST, OR APPLICABLE LAW.

~~(3)~~ (4) Each particular set forth in subsection (b) of this section shall be expressed in the bylaws as amended. An amendment shall be entitled to be recorded if accompanied by a certificate of the person specified in the bylaws to count votes at the meeting of the council of unit owners that the amendment was approved by unit owners having the required percentage of the votes and shall be effective on recordation. This certificate shall be conclusive evidence of approval.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1993.

Approved May 27, 1993.

CHAPTER 588

(House Bill 1151)

AN ACT concerning

**Vehicle Laws - School Vehicles - Operation of Flashing Signals**

FOR the purpose of requiring a school vehicle driver to put in operation alternately flashing warning signals when stopping ~~within 100 feet of, rather than only when stopping behind,~~ in front of, under certain circumstances, another school vehicle in the act of loading or unloading passengers; and making a clarifying change.

BY repealing and reenacting, with amendments,

Article - Transportation

Section 22-228(b) and (e)

Annotated Code of Maryland

(1992 Replacement Volume)