

CHAPTER 587

(House Bill 1139)

AN ACT concerning

Real Property – Condominiums – Amendment of Bylaws

FOR the purpose of permitting the bylaws of a condominium to be amended, notwithstanding a provision in the bylaws that action on the proposed amendment is required by ~~the mortgagees of the unit owners~~, holders of mortgages or deeds of trust on units in the condominium if the unit owners comply with the provisions of this Act; providing that if a copy of the proposed amendment to the bylaws of a condominium is delivered to a mortgagee of a unit owner under certain circumstances, and the mortgagee does not respond to the proposal in a certain manner, within a certain time, the mortgagee shall be deemed to have consented to the adoption of the amendment; providing for certain exceptions to the application of this Act; and generally relating to the amendment of the bylaws of a condominium.

BY repealing and reenacting, with amendments,

Article – Real Property

Section 11-104(e)

Annotated Code of Maryland

(1988 Replacement Volume and 1992 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Real Property

11-104.

(e) (1) Unless a higher percentage is required in the bylaws, the bylaws may be amended by the affirmative vote of unit owners having at least 66 2/3 percent of the votes in the council of unit owners.

(2) (I) EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, IF THE DECLARATION OR BYLAWS CONTAIN A PROVISION REQUIRING ANY ACTION ON THE PART OF THE MORTGAGEE OF THE UNIT OWNERS HOLDER OF A MORTGAGE OR DEED OF TRUST ON A UNIT IN ORDER TO AMEND THE BYLAWS, THAT PROVISION SHALL BE DEEMED SATISFIED IF THE PROCEDURES UNDER THIS PARAGRAPH ARE SATISFIED.

(II) IF THE DECLARATION OR BYLAWS CONTAIN A PROVISION DESCRIBED IN SUBPARAGRAPH (I) OF THIS PARAGRAPH, THE COUNCIL OF UNIT OWNERS SHALL CAUSE TO BE DELIVERED TO EACH MORTGAGEE HOLDER OF A MORTGAGE OR DEED OF TRUST ENTITLED TO NOTICE, A COPY OF THE PROPOSED AMENDMENT TO THE BYLAWS.