

2. Account established [by 1 or more persons as the duly authorized agent or trustee for a corporation, unincorporated association, or] AND DESIGNATED FOR THE DEPOSIT OF FUNDS OF A charitable or civic organization;

3. Fiduciary account where the relationship is established other than by the account agreement; [or]

4. ACCOUNT ESTABLISHED AND DESIGNATED AS GOVERNED UNDER THE MARYLAND UNIFORM TRANSFERS TO MINORS ACT;

5. ACCOUNT ESTABLISHED AND DESIGNATED AS GOVERNED UNDER TITLE 13, SUBTITLE 4 OF THE ESTATES AND TRUSTS ARTICLE; OR

[4.] 6. Account that would not be a multiple-party account except for the fact that 1 or more convenience persons [possess a present right] ARE AUTHORIZED to draw upon funds in the account.

[(8)](9) (i) "Party" means any person who, by the terms of the account agreement, possesses a present right to draw upon funds in a multiple-party account.

(ii) "Party" includes a trustee of a trust account.

(iii) "Party" does not include a:

1. Beneficiary of a trust account;
2. P.O.D. payee of a P.O.D. account; or
3. Convenience person.

[(9)](10) "P.O.D. account" means any account established in the name of 1 or more parties where funds in the account may be drawn upon:

(i) By 1 party during the party's lifetime and by 1 or more P.O.D. payees on the party's death; or

(ii) By 1 or more parties during their respective lifetimes and, upon the death of all the parties, by 1 or more P.O.D. payees.

[(10)](11) "P.O.D. payee" means any person designated on a P.O.D. account as a person:

(i) To whom the account belongs after the death of all parties to the account; and

(ii) Who does not possess a present right to draw upon funds in the account during the lifetime of any party to the account.

[(11)](12) (i) "Power of attorney" means any writing signed by 1 or more parties to an account that authorizes 1 or more persons to draw upon funds in the account as agent or agents for the signing party or parties.