

(4) For all workers' compensation claims under policies written in the 3 years immediately preceding the date as of which the statement is made, such reserve shall be 65% of the earned compensation premiums of each of such 3 years, less all loss and loss expense payments made in connection with such claims under policies written in the corresponding years. But in any event in the case of the first year of any such 3-year period, such reserve shall be not less than the present value at [3%] 4% interest of the determined and the estimated unpaid compensation claims under policies written during such year.

**DRAFTER'S NOTE:**

Error: Typographical error in Article 48A, § 80(4).

Occurred: Ch. 21, Acts of 1991.

SECTION 9. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

**Article - Business Regulation**

2-108.

(C) (1) EACH UNIT CREATED WITHIN THE DEPARTMENT SHALL INCLUDE AT LEAST 1 CONSUMER MEMBER.

(2) EACH CONSUMER MEMBER OF THE UNIT:

(I) SHALL BE A MEMBER OF THE GENERAL PUBLIC;

(II) MAY NOT BE A LICENSEE OR OTHERWISE BE SUBJECT TO REGULATION BY THE UNIT;

(III) MAY NOT BE REQUIRED TO MEET THE QUALIFICATIONS FOR THE PROFESSIONAL MEMBERS OF THE UNIT; AND

(IV) MAY NOT, WITHIN 1 YEAR BEFORE APPOINTMENT, HAVE HAD A FINANCIAL INTEREST IN OR HAVE RECEIVED COMPENSATION FROM A PERSON REGULATED BY THE UNIT.

(3) WHILE A MEMBER OF THE UNIT, A CONSUMER MEMBER MAY NOT:

(I) HAVE A FINANCIAL INTEREST IN OR RECEIVE COMPENSATION FROM A PERSON REGULATED BY THE UNIT; OR

(II) GRADE ANY EXAMINATION GIVEN BY OR FOR THE UNIT.

**DRAFTER'S NOTE:**

Error: Inadvertent repeal of provisions relating to consumer members of regulatory units in the Department of Licensing and Regulation.

Occurred: Ch. 4, Acts of 1992.