

13E.

(A) (1) THE COUNTY COMMISSIONERS OF A CODE COUNTY, BY PUBLIC LOCAL LAW, MAY IMPOSE A DEVELOPMENT EXCISE TAX WHEN A SUBDIVISION LOT IS INITIALLY SOLD OR TRANSFERRED, FOR FINANCING, IN WHOLE OR IN PART, THE COSTS OF PURCHASING DEVELOPMENT RIGHTS ON AGRICULTURAL LAND.

(2) (I) BEFORE PASSING A PUBLIC LOCAL LAW IMPOSING A DEVELOPMENT EXCISE TAX OR ALTERING THE AMOUNT OF THE TAX, THE COUNTY COMMISSIONERS SHALL HOLD A PUBLIC HEARING.

(II) NOTICE OF THE HEARING SHALL BE PUBLISHED IN AT LEAST ONE NEWSPAPER OF GENERAL CIRCULATION IN THE COUNTY NOT LESS THAN 3 OR MORE THAN 14 DAYS BEFORE THE HEARING.

(III) THE NOTICE SHALL STATE THE SUBJECT OF THE HEARING AND THE TIME AND PLACE THAT THE HEARING WILL OCCUR.

(3) THE COUNTY COMMISSIONERS SHALL SPECIFY AND THE NOTICE SHALL STATE THE AMOUNT OF THE TAX AND THE TIME DURING THE SUBDIVISION PROCESS THAT THE TAX SHALL BE PAID.

(4) A DEVELOPMENT EXCISE TAX IMPOSED UNDER THIS SECTION MAY NOT EXCEED \$750 PER LOT.

(5) A DEVELOPMENT EXCISE TAX MAY NOT BE IMPOSED UNDER THIS SECTION, IN A COUNTY THAT ALREADY IMPOSES A DEVELOPMENT IMPACT FEE.

(B) (1) THE COUNTY COMMISSIONERS SHALL DEPOSIT DEVELOPMENT EXCISE TAXES IN AN ACCOUNT KNOWN AS THE "AGRICULTURAL LAND PRESERVATION FUND".

(2) MONEY IN THE AGRICULTURAL LAND PRESERVATION FUND MAY ONLY BE USED TO PAY FOR THE PURCHASE OF DEVELOPMENT RIGHTS ON AGRICULTURAL LAND.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1993.

Approved May 27, 1993.

CHAPTER 567

(House Bill 914)

AN ACT concerning

**Creation of a State Debt - Druid Hill Family YMCA Youth Enrichment Center**

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$1,000,000~~ \$750,000, the proceeds to be used as a grant to the YMCA of Greater Baltimore for