

~~(F) THE WSSC SHALL PROVIDE A CREDIT AGAINST THE SYSTEM DEVELOPMENT CHARGE IN AN AMOUNT NEGOTIATED BETWEEN THE WSSC AND A DEVELOPER IF THE WSSC ALLOWS THE DEVELOPER TO:~~

~~(1) DO ON-SITE OR OFF-SITE WORK THAT OTHERWISE WOULD BE PERFORMED BY THE WSSC; OR~~

~~(2) MAKE PAYMENTS TOWARDS WATER AND SEWER BONDS.~~

~~(F) (1) THE WSSC MAY ALLOW A DEVELOPER TO DESIGN AND CONSTRUCT ANY ON-SITE OR OFF-SITE FACILITIES NECESSARY FOR A PROJECT OF THE DEVELOPER, AS LONG AS THOSE FACILITIES ARE IN THE WSSC CAPITAL IMPROVEMENT PROGRAM AND THE 10-YEAR COMPREHENSIVE WATER SUPPLY AND SEWERAGE SYSTEM PLAN ADOPTED BY ONE OF THE COUNTY COUNCILS, AND ARE DESIGNED, CONSTRUCTED, AND INSPECTED IN ACCORDANCE WITH:~~

~~(I) THE STANDARDS UTILIZED BY THE WSSC; AND~~

~~(II) ALL APPLICABLE LAWS, REGULATIONS, AND WRITTEN POLICIES OF THE WSSC.~~

~~(2) AFTER THE WSSC APPROVES FACILITIES CONSTRUCTED BY A DEVELOPER UNDER THIS SUBSECTION, THE WSSC SHALL:~~

~~(I) ACCEPT THE FACILITIES AS PART OF THE WSSC SYSTEM; AND~~

~~(II) SUBJECT TO THE PROVISIONS OF PARAGRAPH (3) OF THIS SUBSECTION, GRANT THE DEVELOPER A CREDIT AGAINST ANY CHARGE IMPOSED UNDER THIS SECTION IN AN AMOUNT EQUAL TO THE COST OF CONSTRUCTING THOSE FACILITIES.~~

~~(3) THE INTERNAL AUDITOR OF THE WSSC SHALL REVIEW AND APPROVE THE COSTS INCURRED BY THE DEVELOPER.~~

~~(4) THE WSSC AND THE DEVELOPER SHALL ENTER INTO AN AGREEMENT INCORPORATING THE PROVISIONS OF THIS SUBSECTION.~~

~~(5) IF THE WSSC REJECTS A DEVELOPER'S REQUEST TO DESIGN AND CONSTRUCT FACILITIES UNDER THIS SUBSECTION, THE WSSC SHALL SUBMIT TO THE DEVELOPER A WRITTEN EXPLANATION OF THE REASONS FOR THE REJECTION.~~

~~(6) THE WSSC SHALL SUBMIT A REPORT AT THE END OF EACH FISCAL YEAR TO THE HOUSE AND SENATE DELEGATIONS OF BOTH COUNTIES AND TO THE COUNTY COUNCILS. THE REPORT SHALL STATE THE NUMBER OF REQUESTS MADE BY DEVELOPERS UNDER THIS SUBSECTION INCLUDING THE NUMBER OF ACCEPTANCES AND REJECTIONS BY THE WSSC AND THE JUSTIFICATION FOR ANY REJECTIONS.~~

SECTION 2. AND BE IT FURTHER ENACTED, That, on or before December 31, 1993, the Washington Suburban Sanitary Commission shall prepare and present to the County Councils, the County Executives, and the Legislative Delegations of Montgomery County and Prince George's County a report presenting a WSSC plan to reduce WSSC's long-term debt over the next 5 years to a level whereby, at the end of the 5-year period, not more than 40% of the WSSC's operating budget would be required for debt service.