

2. PAY A FEE OF 0.1 PERCENT OF THE MAXIMUM AGGREGATE OFFERING PRICE AT WHICH THE REGISTERED SECURITIES ARE SOLD IN THIS STATE.

(2) (I) WHEN CALCULATING THE FEE PURSUANT TO PARAGRAPH (1)(II)2 OF THIS SUBSECTION, THE INITIAL REGISTRATION FEE OF \$500 SHALL BE DEDUCTED FROM THE AMOUNT DUE UNDER PARAGRAPH (1)(II)2 OF THIS SUBSECTION. IN NO EVENT MAY THE AGGREGATE REGISTRATION FEE AGGREGATE FEE DUE.

(II) THE AGGREGATE FEE DUE UNDER THIS PARAGRAPH MAY NOT EXCEED \$1,500.

(III) IF THE AMOUNT DUE UNDER PARAGRAPH (1)(II)2 OF THIS SUBSECTION IS LESS THAN \$500, NO ADDITIONAL AMOUNT MAY BE PAYABLE, AND NO CREDIT OR REFUND MAY BE ALLOWED OR RETURNED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1993.

Approved May 27, 1993.

CHAPTER 554

(House Bill 804)

AN ACT concerning

Physical Therapists – Time Limitations – Covered Services

FOR the purpose of prohibiting nonprofit health service plans and insurers from imposing time limitations on the receipt of covered services provided during a certain period by certain physical therapists; *providing for the applicability of this Act*; and generally relating to time limitations on covered services provided by physical therapists.

BY adding to

Article 48A – Insurance Code

Section 354Z(g), 470U(g), and 477AA(g)

Annotated Code of Maryland

(1991 Replacement Volume and 1992 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: