

(e) ~~“Employee” means an individual who is employed by a dealer or pawnbroker to buy, sell, or supervise directly the buying or selling of secondhand precious metal objects.~~

(d) ~~“License” means a license issued by the Secretary to do business as a dealer.~~

(e) ~~“Pawnbroker” means a person who engages in pawn transactions.~~

(f) ~~“Pawn transaction” means a loan of money by a dealer on deposit or pledge of personal property or other valuable thing other than securities or printed evidences of indebtedness; or a purchase by a dealer of personal property or other valuable things on condition of selling the same back at a stipulated price.~~

(g) ~~“Precious metal object” means:~~

(1) ~~a precious metal that is:~~

(i) ~~gold;~~

(ii) ~~iridium;~~

(iii) ~~palladium;~~

(iv) ~~platinum; or~~

(v) ~~silver;~~

(2) ~~a precious or semiprecious stone, or a pearl, that is or appears to have been attached to or inlaid in a precious metal listed in paragraph (1) of this subsection or any alloy of a precious metal; or~~

(3) ~~an object that is composed of a precious metal listed in paragraph (1) of this subsection or any alloy of a precious metal if:~~

(i) ~~the market value of the metal in the object lies principally in its precious metal component; or~~

(ii) ~~at least 25% of the weight of the object is precious metal.~~

(h) ~~“Primary law enforcement unit” means the State Police, a police department, or sheriff, as designated by resolution of the county governing body in the county in which the license is held.~~

(i) (1) ~~“SECONDHAND PERSONAL PROPERTY” MEANS PERSONAL PROPERTY THAT WAS PREVIOUSLY OWNED, INCLUDING:~~

(I) ~~BINOCULARS;~~

(II) ~~CAMERAS;~~

(III) ~~FIREARMS;~~

(IV) ~~FURS;~~

(V) ~~HOUSEHOLD APPLIANCES;~~