

CHAPTER 547
(House Bill 710)

AN ACT concerning

~~Secondhand Personal Property Dealers~~
Secondhand Precious Metal Object Dealers and Pawnbrokers

FOR the purpose of ~~requiring secondhand personal property dealers who deal in certain secondhand personal property to be licensed by the Secretary of Licensing and Regulation as dealers; providing a certain exemption from licensing;~~ authorizing the Secretary of Licensing and Regulation to deny a license to act as a secondhand precious metal object dealer or pawnbroker or to discipline a licensee if an applicant, licensee, or certain employee pleads guilty or nolo contendere ~~or receives probation before judgment~~ with respect to certain criminal acts; requiring ~~secondhand personal property dealers~~ pawnbrokers to keep certain records; and generally relating to licensing of secondhand precious metal object dealers and ~~secondhand personal property dealers~~ pawnbrokers.

BY repealing and reenacting, with amendments,

Article - Business Regulation

Section ~~12-101, 12-102, 12-201, 12-209(a)(2), 12-209(a)(2) and 12-301, and 12-601,~~ to be under the amended title "Title 12. Secondhand Precious Metal Object and Secondhand Personal Property Dealers and Pawnbrokers"

Annotated Code of Maryland
(1992 Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Business Regulation

~~Title 12. Secondhand Precious Metal Object AND SECONDHAND PERSONAL PROPERTY Dealers and Pawnbrokers~~

~~12-101.~~

(a) ~~In this title the following words have the meanings indicated.~~

(b) (1) ~~"Dealer" means an individual who acquires commercially from the public or trades commercially with the public in secondhand precious metal objects OR SECONDHAND PERSONAL PROPERTY or, unless otherwise provided, a pawnbroker.~~

(2) ~~"Dealer" includes:~~

(I) ~~a retail jeweler as to transactions in which the retail jeweler acquires commercially from the public or trades commercially with the public in secondhand precious metal objects; AND~~

(II) ~~A SECONDHAND PERSONAL PROPERTY DEALER.~~