

CHAPTER 544

(House Bill 680)

AN ACT concerning

Canal Place Preservation and Development Authority

FOR the purpose of establishing a Canal Place Preservation and Development Authority to create and develop a historic Chesapeake and Ohio Canal preservation district in the City of Cumberland, Maryland; making certain legislative findings; providing for the status, composition, and procedures of the Authority and the terms of its members; authorizing the Authority to appoint an Executive Director; specifying the duties of the Executive Director; specifying the powers and duties of the Authority, including the duty to develop a certain management plan for a certain preservation district in accordance with certain criteria and procedures; providing for a certain approval of the management plan by the Maryland Historical Trust in accordance with certain procedures; prohibiting the Authority from making certain expenditures until certain conditions occur and authorizing the Authority to make certain other expenditures before those conditions occur; requiring the City of Cumberland to submit a certain plan to the Authority before the City takes certain action within a certain area of the preservation district; requiring the Authority to appoint a certain Task Force; establishing a Canal Place Preservation and Development Authority Financing Fund; authorizing the Authority to issue certain bonds under certain conditions and to take certain actions related to the issuance of the bonds; exempting the Authority from certain laws; requiring certain actions by certain units of the State government and prohibiting certain other actions by these units; ~~authorizing the Board of Public Works to refuse to take certain action concerning the financial commitments of the Authority under certain circumstances~~; requiring the Authority to comply with the State minority business purchasing law; making any appointee or employee of the Authority subject to the State Public Ethics Law; authorizing certain employees of the Authority to participate in the State Pensions System; providing for the construction of this Act; making provisions of this Act severable; defining certain terms; providing for the effective date of this Act; and generally relating to the establishment of a Canal Place Preservation and Development Authority.

BY adding to

Article – Financial Institutions

Section 13-1001 through ~~13-1032~~ 13-1031 to be under the new subtitle “Subtitle 10. Canal Place Preservation and Development Authority”

Annotated Code of Maryland

(1992 Replacement Volume and 1992 Supplement)

BY repealing and reenacting, with amendments,

Article – State Finance and Procurement

Section 14-301(e)

Annotated Code of Maryland