- (C) THE DEPARTMENT MAY PLEDGE OR ASSIGN ALL OR A PORTION OF ITS RIGHTS UNDER AGREEMENTS MADE PURSUANT TO THIS SECTION TO GUARANTEE REPAYMENT OF BONDS.
- (D) (1) NOTWITHSTANDING ANY OTHER PROVISION OF PUBLIC GENERAL OF PUBLIC LOCAL LAW, CHARTER, OR ORDINANCE, IN ORDER TO ENHANCE THE SECURITY OR THE MARKETABILITY OF THE BONDS, A COUNTY MAY AGREE WITH THE DEPARTMENT TO PLEDGE ANY MONEYS THAT THE COUNTY IS ENTITLED TO RECEIVE FROM THE STATE, INCLUDING WITHOUT LIMITATION THE COUNTY'S SHARE OF HIGHWAY USER REVENUES, BUT A COUNTY MAY NOT PLEDGE MONEYS THAT ARE PLEDGED OR DEDICATED TO ANOTHER PURPOSE BY STATE LAW.
- (2) IN THE EVENT OF SUCH PLEDGE, THE STATE COMPTROLLER AND THE STATE TREASURER MAY CAUSE IN ACCORDANCE WITH THE TERMS OF SUCH AGREEMENT SUCH MONEYS TO BE PAID TO THE DEPARTMENT OR ANY TRUSTEE DESIGNATED BY THE DEPARTMENT.
- (E) THE DEPARTMENT MAY PROVIDE IN AN AGREEMENT UNDER THIS SECTION THAT THE PARTICIPATING COUNTIES SHALL PAY THE DEPARTMENT A FEE FOR THE DEPARTMENT'S COSTS OF ADMINISTERING THE PROGRAM ESTABLISHED UNDER THIS SUBTITLE:

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- (A) COUNTIES MAY BORROW THE PROCEEDS OF BONDS ISSUED UNDER THIS SUBTITLE AND ENTER INTO AGREEMENTS WITH THE DEPARTMENT EVIDENCING THE COUNTIES' OBLIGATION TO REPAY SUCH LOANS, PURSUANT TO SUCH TERMS AND CONDITIONS AS THE DEPARTMENT AND THE COUNTIES DEEM APPROPRIATE.
- (B) A COUNTY MAY ENTER INTO ANY AGREEMENT NECESSARY OR APPROPRIATE TO ALLOW IT TO PARTICIPATE IN A BOND ISSUE UNDER THIS SUBTITLE.
- (C) AN AGREEMENT AUTHORIZED BY THIS SUBSECTION MAY HAVE SUCH PROVISIONS, TERMS, AND CONDITIONS, AND MAY BE OF SUCH DURATION, AS THE COUNTY BY ORDINANCE OR RESOLUTION MAY DETERMINE.
- (D) EXCEPT AS PROVIDED IN PARAGRAPH (F) OF THIS SECTION, ANY PAYMENT OBLIGATION IN AN AGREEMENT AUTHORIZED BY THIS SECTION MAY BE EITHER:
- (1) A GENERAL OBLIGATION OF THE COUNTY TO WHICH ITS FULL FAITH AND CREDIT AND UNLIMITED TAXING POWER IS PLEDGED AND WHICH MAY NOT BE SUBJECT TO ANNUAL APPROPRIATION BY THE COUNTY; OR
- (2) ANY OTHER OBLIGATION WHICH THE COUNTY IS AUTHORIZED TO UNDERTAKE.
- (E) A PAYMENT OBLIGATION IN AN AGREEMENT AUTHORIZED BY THIS SECTION MAY BE UNDERTAKEN BY A COUNTY PURSUANT TO AND WITHIN THE LIMITATIONS OF THIS SUBSECTION: