

(C) THE DISTRICT MAY SECURE ANY REVENUE BONDS ISSUED UNDER THIS SECTION BY AN APPROPRIATE TRUST INDENTURE BY AND BETWEEN THE DISTRICT AND A CORPORATE TRUSTEE, WHICH MAY BE ANY TRUST COMPANY, OR BANK HAVING TRUST POWERS, WITHIN OR OUTSIDE THE STATE. EVERY SUCH TRUST INDENTURE, AND REVENUE BONDS SECURED THEREBY, SHALL CLEARLY RECITE THAT THE BONDS ARE OBLIGATIONS OF THE DISTRICT, PAYABLE SOLELY FROM ITS REVENUES, AND DO NOT CONSTITUTE OBLIGATIONS OF THE COUNTY OR OF THE STATE OF MARYLAND. A TRUST INDENTURE MAY CONTAIN COVENANTS ON THE PART OF THE DISTRICT, NOT CONTRARY TO LAW, DEEMED NECESSARY OR APPROPRIATE BY THE COMMISSION FOR THE PROPER SECURITY OF THE PURCHASERS OF THE BONDS. THE DISTRICT MAY NOT ENTER INTO ANY COVENANT WHICH PERMITS THE TRUSTEE OR BONDHOLDERS TO SELL OR OTHERWISE DIVEST THE DISTRICT OF ITS TITLE TO ANY PROJECT OR PROJECTS FINANCED WITH THE PROCEEDS OF ANY SUCH BONDS WITHOUT THE PRIOR WRITTEN CONSENT OF THE COUNTY AND THE DISTRICT.

(D) SUBJECT TO THE LIMITATION SPECIFIED IN SUBSECTION (C) OF THIS SECTION, A TRUST INDENTURE MAY CONTAIN COVENANTS FOR THE PROTECTION OF BONDHOLDERS, RELATING TO ALL OR ANY OF THE FOLLOWING:

(1) THE NATURE, EXTENT, AND PROCEDURE FOR ACQUIRING OR CONSTRUCTING ANY PROJECT OR PROJECTS AND THEIR SUPERVISION;

(2) THE MAINTENANCE AND OPERATION OF ANY SUCH PROJECT OR PROJECTS AND THEIR SUPERVISION, THE EMPLOYMENT OF CONSULTING ENGINEERS, AUDITORS, ATTORNEYS, AND OTHER EXPERTS IN CONNECTION WITH ANY SUCH ACQUISITION, CONSTRUCTION, MAINTENANCE, OR OPERATION;

(3) THE TERMS AND PROVISIONS OF THE BONDS AND THE SECURING OF THEIR PROCEEDS; THE IMPOSITION AND COLLECTION OF ASSESSMENTS, CHARGES AND RENTALS FOR THE USE OF ANY SUCH PROJECT OR PROJECTS; AND THE USE, APPLICATION AND SECURING OF ANY REVENUES SO COLLECTED, INCLUDING THE ESTABLISHMENT, DEPOSIT AND SECURING FROM ANY SUCH REVENUES OR RESERVES FOR DEBT SERVICE ON, OR PRIOR REDEMPTION OF, ANY SUCH REVENUE BONDS, OR FOR THE MAINTENANCE, OPERATION, AND IMPROVEMENT OF ANY SUCH PROJECT OR PROJECTS;

(4) THE INSURANCE ON ANY SUCH PROJECT OR PROJECTS;

(5) THE ISSUANCE OF ADDITIONAL REVENUE BONDS FOR ANY SUCH PROJECT OR PROJECTS AND THE LIMITATIONS ON THEM;

(6) THE POWERS, DUTIES, AND INDEMNIFICATION OF ANY TRUSTEE, OR ITS SUCCESSOR, PARTY TO ANY SUCH TRUST INDENTURE;

(7) THE RIGHTS AND REMEDIES OF THE TRUSTEE AND THE BONDHOLDER IN THE EVENT OF ANY DEFAULT BY THE DISTRICT UNDER ANY TRUST INDENTURE. THE RIGHTS AND REMEDIES MAY INCLUDE THE TAKING OVER OF ANY OPERATION BY THE TRUSTEE OR BY A RECEIVER APPOINTED BY A COURT OF COMPETENT JURISDICTION OF THE PROJECT OR PROJECTS FINANCED WITH THE