

15-407.

THE DEPARTMENT AND THE COMMISSIONER SHALL JOINTLY:

(1) ADOPT REGULATIONS NECESSARY TO CARRY OUT THE PROVISIONS OF THIS SUBTITLE; AND

(2) ON OR BEFORE OCTOBER 1 OF EACH YEAR, REPORT TO THE GENERAL ASSEMBLY, IN ACCORDANCE WITH § 2-1312 OF THE STATE GOVERNMENT ARTICLE ON:

(I) THE EFFECTIVENESS OF THE PROGRAM;

(II) THE IMPACT OF THE PROGRAM ON STATE EXPENDITURES FOR MEDICAL ASSISTANCE;

(III) THE NUMBER OF ENROLLEES IN THE PROGRAM; AND

(IV) THE NUMBER OF LONG-TERM CARE POLICIES OFFERED IN THE STATE.

Article 48A - Insurance Code

647.

(a) An insurer shall provide an applicant for long-term care insurance with an outline of coverage.

(b) The outline shall include:

(1) A description of the principal benefits and coverage provided in the policy or contract;

(2) A statement of the principal exclusions, reductions, and limitations contained in the policy;

(3) A statement of the renewal provisions, including any reservation in the policy or contract of a right to change the schedule of premiums;

(4) A STATEMENT AS TO WHETHER THE POLICY IS APPROVED UNDER THE MARYLAND PARTNERSHIP FOR LONG-TERM CARE PROGRAM UNDER TITLE 15, SUBTITLE 4 OF THE HEALTH - GENERAL ARTICLE; AND

[(4)](5) A statement that the outline of coverage is a summary of the policy or contract issued or applied for, and that the policy or contract should be consulted to determine the governing contractual provisions.

(c) A certificate issued pursuant to group long-term care insurance shall include:

(1) A description of the principal benefits and coverage provided in the policy or contract;

(2) A statement of the principal exclusions, reductions, and limitations of coverage contained in the policy or contract; [and]