

(6) THE PENALTIES PROVIDED UNDER PARAGRAPH (4)(I) OF THIS SUBSECTION DO NOT APPLY IF THE NONPROFIT HEALTH SERVICE PLAN HAS OBTAINED AN EXTENSION FROM THE COMMISSIONER FOR FILING THE REQUIRED STATEMENT.

(B) (1) THE COMMISSIONER MAY REQUIRE INTERIM STATEMENTS OF ANY NONPROFIT HEALTH SERVICE PLAN DOING BUSINESS WITHIN THE STATE.

(2) THE INTERIM STATEMENTS SHALL CONTAIN ANY INFORMATION WHICH THE COMMISSIONER MAY DEEM NECESSARY AND PROPER AT ANY TIME DURING THE PERIOD BETWEEN THE FILING OF ANNUAL STATEMENTS.

(C) (1) (I) ON OR BEFORE JUNE 30 OF EACH YEAR, A NONPROFIT HEALTH SERVICE PLAN SHALL FILE WITH THE COMMISSIONER AN AUDITED FINANCIAL REPORT FOR EACH AFFILIATE AND SUBSIDIARY OWNED BY OR UNDER THE CONTROL OF THE NONPROFIT HEALTH SERVICE PLAN DURING THE IMMEDIATELY PRECEDING CALENDAR YEAR.

(II) SUBPARAGRAPH (I) OF THIS PARAGRAPH DOES NOT APPLY TO:

1. A HEALTH MAINTENANCE ORGANIZATION REQUIRED TO FILE AN ANNUAL REPORT UNDER § 19-717 OF THE HEALTH - GENERAL ARTICLE; OR

2. ANY AUTHORIZED INSURER REQUIRED TO FILE AN ANNUAL REPORT UNDER § 58 OF THIS ARTICLE.

(2) THE REPORT SHALL:

(I) CONTAIN THE INFORMATION REQUIRED BY THE COMMISSIONER; AND

(II) BE CERTIFIED TO BY AN INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT AS TO THE FINANCIAL CONDITION, TRANSACTIONS, AND AFFAIRS OF THE AFFILIATES AND SUBSIDIARIES FOR THE IMMEDIATELY PRECEDING CALENDAR YEAR.

(3) ANY NONPROFIT HEALTH SERVICE PLAN FAILING TO FILE THE REPORT REQUIRED UNDER THIS SUBSECTION BY MARCH 10 SHALL FORFEIT:

(I) \$100 FOR EACH DAY UP TO AND INCLUDING JULY 10; AND

(II) \$150 FOR EACH DAY AFTER JULY 10 UNTIL THE STATEMENT IS FILED WITH THE COMMISSIONER.

(4) THE COMMISSIONER MAY EXTEND THE TIME FOR FILING FOR GOOD CAUSE.

(5) THE PENALTIES PROVIDED UNDER PARAGRAPH (3) OF THIS SUBSECTION DO NOT APPLY IF THE NONPROFIT HEALTH SERVICE PLAN HAS OBTAINED AN EXTENSION FROM THE COMMISSIONER FOR FILING THE REQUIRED STATEMENT.