CHAPTER 494

(House Bill 64)

AN ACT concerning

Estates and Trusts - Distribution of Property to Minors

FOR the purpose of clarifying that a personal representative may distribute property to a minor with the approval of the Orphans' Court in accordance with the Maryland Uniform Transfers to Minors Act; defining a certain term; deleting an obsolete cross-reference; and generally relating to distributing property to minors.

BY repealing and reenacting, with amendments,

Article - Estates and Trusts

Section 9–109(b)

Annotated Code of Maryland

(1991 Replacement Volume and 1992 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Estates and Trusts

9-109.

(b) In addition to the procedures in subsection (a), whenever a personal representative is required to distribute property [included within the definition of "custodial property" as defined in § 13–301(g)] TO A MINOR AS DEFINED IN § 13–301(K) of this article, the personal representative, with the approval of the court, may transfer the property to a custodian who shall hold or dispose of the property in accordance with the provisions of the Maryland Uniform Transfers to Minors Act. The personal representative shall, subject to the approval of the court, designate the custodian, who shall be an adult [, a guardian of the person under 18 years of age,] or a trust company.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1993.

Approved May 27, 1993.

CHAPTER 495

(House Bill 93)

AN ACT concerning

Creation of a State Debt - Union Baptist Church, Inc. - Day Care Facility Child Care Facility - Head Start

FOR the purpose of authorizing the creation of a State Debt not to exceed \$1,200,000