(B) THIS SUBTITLE IS NOT INTENDED TO PROVIDE EVIDENCE OF FINANCIAL RESPONSIBILITY FOR OWNERS AND OPERATORS OF UNDERGROUND <u>OIL</u> STORAGE TANKS UNDER SUBTITLE I OF THE RESOURCE CONSERVATION AND RECOVERY ACT, THE SUPERFUND AMENDMENTS AND REAUTHORIZATION ACT OF 1986, OR ANY OTHER FEDERAL LAW.

4-704.

- (A) THERE IS AN OIL CONTAMINATED SITE ENVIRONMENTAL CLEANUP FUND.
  - (B) THE FUND SHALL BE USED TO:
- (1) REIMBURSE AN OWNER OR OPERATOR OF AN UNDERGROUND OIL STORAGE TANK FOR SITE REHABILITATION COSTS <u>INCURRED ON OR AFTER OCTOBER 1, 1993</u> RESULTING FROM CONTAMINATION CAUSED BY RELEASES FROM AN UNDERGROUND OIL STORAGE TANK;
- (2) PROVIDE FUNDS FOR SITE REHABILITATION ACTIVITIES CARRIED OUT BY THE DEPARTMENT OR UNDER THE DEPARTMENT'S DIRECTION AND CONTROL; AND
- (3) TO THE EXTENT PROVIDED IN THE STATE BUDGET AND IN AN AMOUNT NOT TO EXCEED 3% OF THE REVENUES IN THE FUND DURING THE FISCAL YEAR, PROVIDE FUNDS FOR THE DEPARTMENT'S ADMINISTRATION OF THIS SUBTITLE.
- (C) WHEN THE BALANCE IN THE FUND FROM THE LICENSE FEES PAID UNDER § 4-411(C)(1)(III) OF THIS TITLE, THE TANK FEES PAID UNDER § 4-705 OF THIS SUBTITLE, AND ANY RECOVERIES PAID UNDER § 4-708(C) OF THIS SUBTITLE INTO THE FUND EQUALS OR EXCEEDS A MAXIMUM LIMIT OF \$20,000,000, COLLECTION OF SUBSEQUENT LICENSE FEES UNDER § 4-411(C)(1)(III) OF THIS TITLE SHALL BE ABATED UNTIL THE BALANCE IN THE FUND BECOMES LESS THAN OR EQUAL TO \$5,000,000.
- (D) NOTWITHSTANDING SUBSECTION (C) OF THIS SECTION, AFTER DECEMBER 31, 1998 THE SECRETARY SHALL DETERMINE THE FINAL TERMINATION DATE OF THE LICENSE FEES COLLECTED UNDER § 4 411(C)(1)(III) OF THIS TITLE BASED ON THE FUNDS DEEMED NECESSARY TO FULLY REIMBURSE ELIGIBLE SITE REHABILITATION COSTS INCURRED PRIOR TO DECEMBER 31, 1998.
- (E) ANY BALANCE IN THE FUND REMAINING AFTER THE REIMBURSEMENT OF ALL ELIGIBLE SITE REHABILITATION COSTS AND COSTS OF THE DEPARTMENT SHALL BE CREDITED TO THE TRANSPORTATION TRUST FUND UPON RECOMMENDATION OF THE SECRETARY AND APPROVAL OF THE BOARD OF PUBLIC WORKS.