

~~(I) THAT THE OBLIGATIONS OF THE SERVICE CONTRACT PROVIDER TO THE SERVICE CONTRACT HOLDER ARE COVERED UNDER THE MOTOR VEHICLE CONTRACT REIMBURSEMENT INSURANCE POLICY;~~

~~(H) THE NAME AND ADDRESS OF THE ISSUER OF THE MOTOR VEHICLE SERVICE CONTRACT REIMBURSEMENT INSURANCE POLICY; AND~~

~~(HI) THAT THE SERVICE CONTRACT HOLDER IS ENTITLED TO MAKE A DIRECT CLAIM AGAINST THE ISSUER OF THE MOTOR VEHICLE SERVICE CONTRACT REIMBURSEMENT INSURANCE POLICY UPON THE FAILURE OF THE SERVICE CONTRACT PROVIDER TO PAY ANY CLAIM OR REFUND THE CONSIDERATION PAID BY THE SERVICE CONTRACT HOLDER WITHIN 60 DAYS AFTER PROOF IS FILED WITH THE SERVICE CONTRACT PROVIDER.~~

700.

~~A MOTOR VEHICLE SERVICE CONTRACT REIMBURSEMENT INSURANCE POLICY MAY NOT BE ISSUED, SOLD, OR OFFERED FOR SALE IN THIS STATE UNLESS THE POLICY CONSPICUOUSLY STATES THAT THE ISSUER OF THE POLICY WILL PAY ON BEHALF OF THE SERVICE CONTRACT PROVIDER ALL SUMS WHICH THE SERVICE CONTRACT PROVIDER IS LEGALLY OBLIGATED TO PAY IN THE PERFORMANCE OF ITS CONTRACTUAL OBLIGATIONS UNDER ANY MOTOR VEHICLE SERVICE CONTRACT ISSUED OR SOLD BY THE SERVICE CONTRACT PROVIDER.~~

701.

~~(A) THE COMMISSIONER MAY ISSUE AN ORDER AND NOTICE OF HEARING INSTRUCTING A SERVICE CONTRACT PROVIDER TO CEASE AND DESIST FROM SELLING OR OFFERING FOR SALE MOTOR VEHICLE SERVICE CONTRACTS IF THE COMMISSIONER DETERMINES THAT THE PROVIDER HAS FAILED TO COMPLY WITH THE PROVISIONS OF THIS SUBTITLE.~~

~~(B) (1) UPON THE FAILURE OF A SERVICE CONTRACT PROVIDER TO OBEY A CEASE AND DESIST ORDER ISSUED BY THE COMMISSIONER, THE COMMISSIONER MAY GIVE NOTICE IN WRITING OF THE FAILURE TO THE ATTORNEY GENERAL.~~

~~(2) THE ATTORNEY GENERAL MAY COMMENCE AN ACTION AGAINST THE SERVICE CONTRACT PROVIDER TO ENJOIN THE SERVICE CONTRACT PROVIDER FROM SELLING OR OFFERING FOR SALE MOTOR VEHICLE SERVICE CONTRACTS UNTIL THE SERVICE CONTRACT PROVIDER COMPLIES WITH THE PROVISIONS OF THIS SUBTITLE.~~

702.

~~THE COMMISSIONER MAY ADOPT REGULATIONS TO CARRY OUT THE PROVISIONS OF THIS SUBTITLE, INCLUDING REGULATIONS TO ESTABLISH MINIMUM STANDARDS FOR DISCLOSURE OF THE COVERAGE LIMITATIONS AND EXCLUSIONS OF MOTOR VEHICLE SERVICE CONTRACTS.~~

703.

~~THE PROVISIONS OF THIS SUBTITLE DO NOT APPLY TO MOTOR VEHICLE SERVICE CONTRACTS ISSUED BY A MOTOR VEHICLE MANUFACTURER OR IMPORTER.~~