

(C) THE PERSONAL LIABILITY OF A MEMBER OF A DOMESTIC OR FOREIGN LIMITED LIABILITY COMPANY THAT PROVIDES PROFESSIONAL SERVICES IS NO GREATER IN ANY RESPECT THAN THE LIABILITY OF A MEMBER OF A LIMITED LIABILITY COMPANY WHICH IS NOT ENGAGED IN RENDERING PROFESSIONAL SERVICES.

Article – Business Occupations and Professions

2-401.

(a) Subject to the provisions of this subtitle, an individual may practice certified public accountancy through a partnership, LIMITED LIABILITY COMPANY, or corporation that holds a permit under this subtitle.

(b) A partnership, LIMITED LIABILITY COMPANY, or corporation shall hold a permit issued by the Board before the partnership, LIMITED LIABILITY COMPANY, or corporation may operate a business through which certified public accountancy is practiced.

2-402.1.

(A) TO QUALIFY FOR A PERMIT, A LIMITED LIABILITY COMPANY SHALL MEET THE REQUIREMENTS OF THIS SECTION.

(B) THE LIMITED LIABILITY COMPANY SHALL:

(1) HAVE A PERMANENT OFFICE IN THE STATE FROM WHICH AN INDIVIDUAL IS TO PRACTICE CERTIFIED PUBLIC ACCOUNTANCY; OR

(2) SUBMIT PROOF, SATISFACTORY TO THE BOARD, OF THE INTENT OF THE LIMITED LIABILITY COMPANY TO ESTABLISH IMMEDIATELY A PERMANENT OFFICE.

(C) EACH PERMANENT OFFICE REQUIRED UNDER SUBSECTION (B) OF THIS SECTION SHALL BE ~~MANAGED BY~~ UNDER THE IMMEDIATE DIRECTION OF A MEMBER OF THE LIMITED LIABILITY COMPANY WHO RESIDES IN THE STATE.

(D) EACH MEMBER OF A LIMITED LIABILITY COMPANY SHALL BE LICENSED TO PRACTICE CERTIFIED PUBLIC ACCOUNTANCY IN THIS OR ANOTHER STATE.

2-404.

(a) An applicant for a permit shall:

(1) submit to the Board an application on the form that the Board provides;
and

(2) pay to the Board an application fee of \$25.

(b) In addition to any other information required on an application form, the form shall require:

(1) for a partnership applicant, a list of each partner who practices or who intends to practice certified public accountancy in the State;