

SECTION 2. AND BE IT FURTHER ENACTED, That those provisions of Section 5 of Chapter 1 of the Acts of the General Assembly of the First Special Session of 1992 that, effective July 1, 1993, were to repeal § 11-407 of the Tax - General Article and amend § 11-601(b) of the Tax - General Article, shall be and are hereby made null and void.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1993.

Approved May 27, 1993.

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## CHAPTER 452

(Senate Bill 503)

AN ACT concerning

### Western Maryland College Loan of 1991

FOR the purpose of amending Chapter 215 of the Acts of the General Assembly of 1991, the Western Maryland College Loan of 1991, to alter and expand the purposes to which the proceeds of the bonds may be applied, to allow prior expended funds to be used as matching funds, and to extend the time for Western Maryland College to present certain evidence of a matching fund to the Board of Public Works.

BY repealing and reenacting, with amendments,

Chapter 215 of the Acts of the General Assembly of 1991

Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

### Chapter 215 of the Acts of 1991

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Western Maryland College Loan of 1991 in a total principal amount of \$1,900,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.