

(B) WHETHER OR NOT ORGANIZED AS A CLOSE CORPORATION UNDER TITLE 4 OF THIS ARTICLE:

(1) THE NUMBER OF DIRECTORS IN A PROFESSIONAL CORPORATION MAY BE LESS THAN 3;

(2) THE OFFICERS OF A PROFESSIONAL CORPORATION MAY BE LIMITED TO PRESIDENT, TREASURER, AND SECRETARY AND AN INDIVIDUAL MAY HOLD MORE THAN ONE OFFICE; AND

(3) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, AN INDIVIDUAL WHO HOLDS MORE THAN ONE OFFICE IN A PROFESSIONAL CORPORATION MAY ACT IN MORE THAN ONE CAPACITY TO EXECUTE, ACKNOWLEDGE, OR VERIFY ANY INSTRUMENT REQUIRED TO BE EXECUTED, ACKNOWLEDGED, OR VERIFIED BY MORE THAN ONE OFFICER.

5-118.

(A) ONLY A QUALIFIED PERSON MAY BE APPOINTED A PROXY TO VOTE STOCK OF A PROFESSIONAL CORPORATION.

(B) A VOTING TRUST WITH RESPECT TO STOCK OF A PROFESSIONAL CORPORATION IS NOT VALID UNLESS ALL OF THE TRUSTEES OF THE TRUST ARE STOCKHOLDERS OF THE PROFESSIONAL CORPORATION.

(C) STOCK IN A PROFESSIONAL CORPORATION MAY NOT BE TRANSFERRED INTO A TRUST, UNLESS:

(1) ALL SETTLORS OF THE TRUST REMAIN STOCKHOLDERS OF THE PROFESSIONAL CORPORATION FOR THE DURATION OF THE TRUST; AND

(2) ALL TRUSTEES OF THE TRUST ARE INDIVIDUALS LICENSED IN THE STATE TO RENDER THE PROFESSIONAL SERVICE NAMED IN THE PROFESSIONAL CORPORATION'S ARTICLES OF INCORPORATION.

(D) (1) IF A SETTLOR OF STOCK IN A PROFESSIONAL CORPORATION IN A TRUST CEASES TO BE A STOCKHOLDER IN THE CORPORATION, THE SETTLOR SHALL BE A DISQUALIFIED STOCKHOLDER AND THE CORPORATION SHALL ACQUIRE THE STOCK HELD BY THE TRUST.

(2) AN ACQUISITION OF STOCK UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL BE MADE UNDER §§ 15-113 THROUGH 15-115 OF THIS SUBTITLE.

5-119.

(A) THE RELATIONSHIP BETWEEN AN INDIVIDUAL RENDERING PROFESSIONAL SERVICES AS AN EMPLOYEE OF A DOMESTIC OR FOREIGN PROFESSIONAL CORPORATION AND THE CLIENT OR PATIENT OF THE INDIVIDUAL IS THE SAME AS IF THE INDIVIDUAL WERE RENDERING THE SERVICES AS A SOLE PRACTITIONER.