

(b) If any provision of this subtitle is held invalid, such invalidity shall not affect any other provisions of this subtitle which can be given effect without the invalid provision.

(c) Notwithstanding any provisions of this title, a loan under this subtitle is subject only to the disclosure requirements of this subtitle, and, to the extent applicable, of the federal [Truth in Lending Act] TRUTH-IN-LENDING ACT and regulations promulgated thereunder.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

### Article - Commercial Law

12-901.

(d) "Consumer borrower" means an individual receiving a loan or other extension of credit under this subtitle for personal, household, or family purposes or an individual receiving a commercial loan or other extension of credit for any commercial purpose not in excess of \$75,000, secured by [owner-occupied real property having a dwelling on it designated principally as a residence with accommodations for not more than 4 families] RESIDENTIAL REAL PROPERTY.

(K) "COMMERCIAL LOAN" AND "EXTENSION OF CREDIT FOR A COMMERCIAL PURPOSE" MEAN AN EXTENSION OF CREDIT MADE:

(1) SOLELY TO ACQUIRE AN INTEREST IN OR TO CARRY ON A BUSINESS OR COMMERCIAL ENTERPRISE; OR

(2) TO ANY BUSINESS OR COMMERCIAL ORGANIZATION.

(L) "RESIDENTIAL REAL PROPERTY" MEANS OWNER-OCCUPIED REAL PROPERTY HAVING A DWELLING ON IT DESIGNATED PRINCIPALLY AS A RESIDENCE WITH ACCOMMODATIONS FOR NOT MORE THAN FOUR FAMILIES.

12-913.

[(a) The provisions of any other law of this State limiting the rate or amount of interest, discounts, points, finance charges, service charges, fees, fines, commissions, costs, expenses, or other charges which may be charged, taken, collected, received, or reserved do not apply to extensions of credit under a revolving credit plan under this subtitle.

(b) Notwithstanding subsections (a) and (c) of this section, to the extent applicable, a credit grantor shall comply with § 12-125 of this title.]

[(c) (1)] (A) Unless otherwise provided under the express terms of the agreement governing a revolving credit plan, the provisions of subtitle 1, 3, 4, 5, 6, or 10 of this title do not apply to any extension of credit made pursuant to a revolving credit plan if:

[(i)] (1) The plan is established before October 1, 1993; and