

certain escrow accounts under certain circumstances; generally prohibiting lender's inspection fees under certain circumstances; limiting the ability of a credit grantor to require certain borrowers to use the credit grantor's attorney or title insurance company and providing for certain fees for certain legal services under certain circumstances; providing for the effective dates of this bill; defining certain terms; repealing certain obsolete provisions; generally relating to the retroactive limitation of applicability of certain provisions related to credit and lending to certain credit grantors who have elected to operate under the Credit Deregulation Act; and generally relating to the prospective requirements under which a credit grantor may extend credit under the Credit Deregulation Act.

BY repealing and reenacting, with amendments,

Article – Commercial Law

Section 12-913, 12-1013, and 12-1014

Annotated Code of Maryland

(1990 Replacement Volume and 1992 Supplement)

BY repealing and reenacting, without amendments,

Article – Commercial Law

Section 12-914

Annotated Code of Maryland

(1990 Replacement Volume and 1992 Supplement)

BY repealing and reenacting, with amendments,

Article – Commercial Law

Section 12-913, 12-1013, and 12-1014

Annotated Code of Maryland

(1990 Replacement Volume and 1992 Supplement)

(As enacted by Section 1 of this Act)

BY adding to

Article – Commercial Law

Section 12-901(k) and (l), 12-913.1, 12-913.2, 12-921(l), 12-922 through 12-924, 12-1001(j) and (k), 12-1013.1, 12-1013.2, 12-1021(l), and 12-1022 through 12-1028

Annotated Code of Maryland

(1990 Replacement Volume and 1992 Supplement)

BY repealing and reenacting, with amendments,

Article – Commercial Law

Section 12-901(d), 12-914, 12-916, 12-918, 12-921(j)(1), 12-1001(d) and (h), 12-1002, 12-1010, 12-1016, 12-1018, and 12-1021(j)

Annotated Code of Maryland

(1990 Replacement Volume and 1992 Supplement)