

(1) A public body within the meaning of the Maryland Industrial Development Financing Authority Act; and

(2) A political subdivision within the meaning of the Maryland Industrial Land Act and the Maryland Industrial and Commercial Redevelopment Fund Act.

(b) Article 83A, §§ 5-411, 5-412, and 5-503(c)(2)(iv) of the Code do not apply to the Authority when it is receiving financial assistance as authorized under subsection (a) of this section.

The Charter of Baltimore City
Article II - General Powers

The Mayor and City Council of Baltimore shall have full power and authority to exercise all of the powers heretofore or hereafter granted to it by the Constitution of Maryland or by any Public General or Public Local Laws of the State of Maryland; and in particular, without limitation upon the foregoing, shall have power by ordinance, or such other method as may be provided for in its Charter, subject to the provisions of said Constitution and Public General Laws:

(50) Revenue bonds and obligations.

(E) (1) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION, BONDS, NOTES OR OTHER OBLIGATIONS (INCLUDING REFUNDING BONDS, NOTES OR OTHER OBLIGATIONS) ISSUED UNDER THIS SECTION TO FINANCE OR REFINANCE THE ACQUISITION, DEMOLITION, CONSTRUCTION, RENOVATION, EXPANSION, IMPROVEMENT, FURNISHING OR EQUIPPING OF CONVENTION CENTER FACILITIES MAY BE PAYABLE, AS TO BOTH PRINCIPAL AND INTEREST, FROM REVENUES AND RECEIPTS FROM THE HOTEL ROOM TAX, PROVIDED THAT SUCH REVENUES AND RECEIPTS MAY NOT BE IRREVOCABLY PLEDGED TO THE PAYMENT OF SUCH PRINCIPAL AND INTEREST AND THE OBLIGATION TO PAY SUCH PRINCIPAL AND INTEREST FROM SUCH REVENUES AND RECEIPTS SHALL BE SUBJECT TO ANNUAL APPROPRIATION BY THE MAYOR AND CITY COUNCIL OF BALTIMORE. THE TRUST AGREEMENT OR THE AUTHORIZING ORDINANCE MAY PLEDGE OR ASSIGN:

(I) ALL OR ANY PART OF SUCH REVENUES AND RECEIPTS, BUT ONLY TO THE EXTENT SUCH REVENUES AND RECEIPTS ARE APPROPRIATED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE TO THE PAYMENT OF SUCH PRINCIPAL AND INTEREST; AND

(II) ANY FUND INTO WHICH ALL OR ANY PART OF SUCH REVENUES AND RECEIPTS ARE DEPOSITED AFTER SUCH REVENUES AND RECEIPTS ARE APPROPRIATED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE TO THE PAYMENT OF SUCH PRINCIPAL AND INTEREST.

(2) AS USED IN THIS SUBSECTION, "CONVENTION CENTER FACILITIES" MEANS:

(I) CONVENTION CENTERS, TRADE SHOW FACILITIES, MEETING HALLS, OR OTHER STRUCTURES IN BALTIMORE CITY USED FOR THE HOLDING OF CONVENTIONS, TRADE SHOWS, MEETINGS, DISPLAYS, OR SIMILAR EVENTS, INCLUDING, WITHOUT LIMITATION, THE BALTIMORE CITY CONVENTION CENTER;