

(6) ANY ADDITIONAL MONEYS MADE AVAILABLE FROM ANY SOURCES, PUBLIC OR PRIVATE, FOR THE PURPOSES FOR WHICH THE DRINKING WATER LOAN FUND HAS BEEN ESTABLISHED.

(C) THE ADMINISTRATION MAY FROM TIME TO TIME ESTABLISH ACCOUNTS AND SUBACCOUNTS WITHIN THE DRINKING WATER LOAN FUND AS MAY BE ~~CONSIDERED~~ DEEMED DESIRABLE TO EFFECTUATE THE PURPOSES OF ~~THE~~ THIS SUBTITLE, TO COMPLY WITH THE PROVISIONS OF ANY BOND RESOLUTION, ~~OR~~ TO MEET THE REQUIREMENTS OF ANY FEDERAL LAW, ~~AS A CONDITION OF RECEIVING FEDERAL GRANTS AND AWARDS IN THE~~ OR OF ANY FEDERAL GRANT OR AWARD TO THE DRINKING WATER LOAN FUND, ~~OR TO MEET ANY RULES OR PROGRAMS~~ PROGRAM DIRECTIVES ESTABLISHED BY THE SECRETARY OR THE BOARD.

(D) AMOUNTS IN THE DRINKING WATER LOAN FUND MAY BE USED ONLY:

- (1) TO MAKE LOANS AT OR BELOW MARKET RATES;
- (2) TO BUY OR REFINANCE DEBT OBLIGATIONS OF LOCAL GOVERNMENTS ISSUED BY A LOCAL GOVERNMENT FOR THE PURPOSES OF FINANCING ALL OR A PORTION OF THE COST OF A WATER SUPPLY SYSTEM AT OR BELOW MARKET RATES;
- (3) TO GUARANTEE OR PURCHASE INSURANCE FOR BONDS, NOTES, OR OTHER EVIDENCES OF INDEBTEDNESS ISSUED BY A LOCAL GOVERNMENT FOR THE PURPOSES OF FINANCING ALL OR A PORTION OF THE COST OF A WATER SUPPLY SYSTEM, IF SUCH ACTION WOULD IMPROVE CREDIT MARKET ACCESS OR REDUCE INTEREST RATES;
- (4) AS A SOURCE OF REVENUE OR SECURITY FOR THE PAYMENT OF PRINCIPAL AND INTEREST ON BONDS ISSUED BY THE ADMINISTRATION IF THE PROCEEDS OF THE SALE OF SUCH BONDS WILL BE DEPOSITED IN THE DRINKING WATER LOAN FUND;
- (5) TO EARN INTEREST ON DRINKING WATER LOAN FUND ACCOUNTS;
- (6) FOR THE REASONABLE COSTS OF ADMINISTERING THE DRINKING WATER LOAN FUND AND CONDUCTING ACTIVITIES UNDER ANY FEDERAL LAW THAT MAY APPLY TO FEDERAL DEPOSITS TO THE DRINKING WATER LOAN FUND; AND
- (7) FOR ANY OTHER PURPOSE AUTHORIZED FOR ANY FEDERAL FUNDS DEPOSITED IN THE DRINKING WATER LOAN FUND.

(E) THE COSTS OF ADMINISTERING THE DRINKING WATER LOAN FUND SHALL BE PAID FROM FEDERAL GRANTS AND AWARDS, FROM BOND SALE PROCEEDS, AND FROM AMOUNTS RECEIVED FROM BORROWERS PURSUANT TO LOAN AGREEMENTS, AND MAY NOT BE PAID FROM ANY STATE MONEYS APPROPRIATED TO THE DRINKING WATER LOAN FUND, EXCEPT GENERAL FUNDS OF THE STATE USED TO MATCH FEDERAL GRANTS AND AWARDS TO THE DRINKING WATER LOAN FUND.