

18-2004.

(A) THE DEPARTMENT OF ECONOMIC AND EMPLOYMENT DEVELOPMENT, AFTER CONSULTATION WITH THE ADVISORY BOARD AND INTERESTED POTENTIAL GRANT RECIPIENTS, SHALL MAY ESTABLISH GUIDELINES FOR THE REVIEW AND EVALUATION OF GRANT PROPOSALS AND THE SELECTION OF GRANT RECIPIENTS.

(B) (1) DURING THE MONTH OF JANUARY EACH YEAR, THE DEPARTMENT OF ECONOMIC AND EMPLOYMENT DEVELOPMENT SHALL MAY ISSUE A REQUEST FOR PROPOSALS INVITING INTERESTED PERSONS TO SUBMIT GRANT PROPOSALS FOR PARTICIPATION IN THE PROGRAM FOR THE FISCAL YEAR THAT BEGINS ON JULY 1 OF THAT YEAR.

(2) GRANT PROPOSALS MAY BE RECEIVED AND REVIEWED BY THE DEPARTMENT ONLY DURING THE PERIOD BETWEEN THE DATE OF THE ISSUANCE OF THE REQUEST FOR PROPOSALS UNDER PARAGRAPH (1) OF THIS SUBSECTION AND MAY 31 OF THAT YEAR.

(C) (1) THE DEPARTMENT OF ECONOMIC AND EMPLOYMENT DEVELOPMENT SHALL MAY EVALUATE GRANT PROPOSALS ON A COMPETITIVE BASIS AND SHALL APPROVE ONLY PROPOSALS THAT IT DETERMINES ARE OF HIGH QUALITY AND LIKELY TO FULFILL THE GOALS AND OBJECTIVES OF THE PROGRAM.

(2) FOLLOWING A REVIEW OF ALL GRANT PROPOSALS RECEIVED DURING THE PERIOD SPECIFIED UNDER SUBSECTION (B) OF THIS SECTION, THE SECRETARY OF ECONOMIC AND EMPLOYMENT DEVELOPMENT SHALL MAY ANNOUNCE THE GRANT RECIPIENTS FOR THE FISCAL YEAR THAT BEGINS ON JULY 1 OF THAT YEAR.

18-2005.

~~(A) FOLLOWING THE DETERMINATION BY THE SECRETARY OF ECONOMIC AND EMPLOYMENT DEVELOPMENT OF THE AMOUNT THAT IS NEEDED TO FUND THE STATE SHARE OF GRANTS AWARDED UNDER THIS SUBTITLE, AND SUBJECT TO THE PROVISIONS OF SUBSECTION (B) OF THIS SECTION, THE SECRETARY SHALL REQUEST THAT THE ADMINISTRATION MAKE THE FOLLOWING CALCULATIONS:~~

~~(1) MULTIPLY THE AMOUNT CALCULATED UNDER § 18-2004 OF THIS SUBTITLE TIMES 0.46, AND THEN DIVIDE THAT SUM BY 141, TO ASCERTAIN THE AMOUNT THAT SHOULD BE TRANSFERRED FROM EACH DELEGATE SCHOLARSHIP ACCOUNT; AND THEN~~

~~(2) MULTIPLY THE AMOUNT CALCULATED UNDER § 18-2004 OF THIS SUBTITLE TIMES 0.54, AND THEN DIVIDE THAT SUM BY 47, TO ASCERTAIN THE AMOUNT THAT SHOULD BE TRANSFERRED FROM EACH SENATORIAL SCHOLARSHIP ACCOUNT.~~

~~(B) THE AMOUNT THAT SHALL BE TRANSFERRED, COLLECTIVELY, FROM THE SENATORIAL SCHOLARSHIPS PROGRAM AND FROM THE DELEGATE SCHOLARSHIPS PROGRAM UNDER THIS SECTION IS AS FOLLOWS:~~

~~(1) FOR THE FISCAL YEAR THAT BEGINS ON JULY 1, 1994, \$1,000,000;~~