- (I) Salisbury State University:
- (J) University of Maryland Baltimore County:

 - (HI) (II) Upgrade HVAC systems in the Administration and Social Sciences Buildings (capital facilities renewal) \$694,000 \$148,000 \$94,000
- (K) Center for Environmental and Estuarine Studies:
 - (I) Chesapeake Biological Laboratory:

- (L) University of Maryland System Administration:
- (2) To the extent the proceeds of the bonds issued to finance or refinance the academic facilities described in Section 2 of this Act are in excess of the amount necessary to finance or refinance the specified costs of each such academic facility, the excess amount may be used to finance or refinance any other costs of any academic facility approved pursuant to Section 2 of this Act and to finance or refinance the costs of any other academic facility approved pursuant to Title 19, Section 102(d), including in each case costs in excess of the amount specified with respect to any academic facility. A report shall be submitted by January 1 of each year to the budget committees of the General Assembly reflecting any actions taken under the provisions of this subsection.
- (3) (2) The bonds issued under the authority of this Act do not create or constitute any indebtedness or obligation of the State or of any political subdivision thereof except the University of Maryland System, and the bonds shall so state on their face. The bonds do not constitute a debt or obligation contracted by the General Assembly or pledge the faith and credit of the State within the meaning of Article III, Section 34 of the Maryland Constitution.