(7)   TO SUE AND BE SUED;

(8)   TO HAVE A SEAL AND ALTER THE SEAL AT ITS PLEASURE;

(9)   TO HAVE PERPETUAL SUCCESSION;

(10)   TO MAKE AND EXECUTE CONTRACTS AND OTHER LEGAL INSTRUMENTS NECESSARY OR CONVENIENT TO THE EXERCISE OF ITS POWERS AND AS NECESSARY FOR THE EFFICIENT REGULAR OPERATION OF THE AUTHORITY;

(11)   TO PURCHASE, LEASE, USE, HOLD, OR OBTAIN OPTIONS ON REAL OR PERSONAL PROPERTY OR INTEREST IN REAL OR PERSONAL PROPERTY AS THESE ARE NECESSARY FOR THE EFFICIENT REGULAR OPERATION OF THE AUTHORITY;

(12)   TO ACQUIRE REAL OR PERSONAL PROPERTY OR INTEREST IN REAL OR PERSONAL PROPERTY BY GIFT, GRANT, BEQUEST, DEVISE, OR OTHER MEANS;

(13)   TO SELL, LEASE, TRANSFER, EXCHANGE, ASSIGN, PLEDGE, OR DISPOSE OF ANY REAL OR PERSONAL PROPERTY OR ANY INTEREST IN REAL OR PERSONAL PROPERTY AS THESE ARE NECESSARY FOR THE EFFICIENT REGULAR OPERATION OF THE AUTHORITY;

(14)   TO APPLY FOR AND ACCEPT ANY LOANS, GRANTS, OR ASSISTANCE OF ANY KIND FROM THE FEDERAL, STATE, OR LOCAL GOVERNMENT OR FROM ANY PRIVATE SOURCE, INCLUDING HIGH TECHNOLOGY GRANTS FOR TECHNOLOGY DEVELOPMENT IN MAXIMIZING NEW AND EXISTING ECONOMIC DEVELOPMENT OPPORTUNITIES;

(15)   TO RECEIVE AND ACCEPT ANY CONTRIBUTION, GIFT, OR GRANT FROM ANY PUBLIC OR PRIVATE SOURCE;

(16)   TO ESTABLISH AND APPOINT ADVISORY GROUPS AND COMMITTEES TO ASSIST IN CARRYING OUT THE DUTIES OF THE AUTHORITY;

(17)   TO CONTRACT FOR THE USE OF SERVICES, EQUIPMENT, OR SPACE NEEDS FROM GOVERNMENTAL AGENCIES;

(18)   TO EXERCISE ANY POWER POSSESSED BY PRIVATE CORPORATIONS IN PERFORMING SIMILAR FUNCTIONS, WHICH IS NOT IN CONFLICT WITH FEDERAL, STATE, OR COUNTY LAW; AND

(19)   TO DO ALL THINGS NECESSARY AND CONVENIENT TO CARRY OUT THE POWERS AND DUTIES SET FORTH IN THIS SUBTITLE.

26.107.

(A)   (1)   ON OR BEFORE OCTOBER 30 OF EACH YEAR, THE AUTHORITY SHALL SUBMIT AN ECONOMIC DEVELOPMENT PLAN OR AN UPDATE TO THE EXISTING PLAN TO THE COUNTY EXECUTIVE FOR THE EXECUTIVE'S APPROVAL.

(2)   THE ECONOMIC DEVELOPMENT PLAN:

(I)   SHALL INCLUDE AN ANNUAL WORK PROGRAM FOR THE NEXT FISCAL YEAR WITH A PROPOSED LEVEL OF FUNDING;