

647.

~~(a) An insurer shall provide an applicant for long term care insurance with an outline of coverage.~~

~~(b) The outline shall include:~~

~~(1) A description of the principal benefits and coverage provided in the policy or contract;~~

~~(2) A statement of the principal exclusions, reductions, and limitations contained in the policy;~~

~~(3) A statement of the renewal provisions, including any reservation in the policy or contract of a right to change the schedule of premiums;~~

~~(4) A statement that the outline of coverage is a summary of the policy or contract issued or applied for, and that the policy or contract should be consulted to determine the governing contractual provisions;~~

~~(5) A STATEMENT OF THE TERMS UNDER WHICH THE POLICY OR CERTIFICATE, OR BOTH, MAY BE CONTINUED IN FORCE OR DISCONTINUED, INCLUDING ANY RESERVATION IN THE POLICY OF A RIGHT TO CHANGE PREMIUM. CONTINUATION OR CONVERSION PROVISIONS OF GROUP COVERAGE SHALL BE SPECIFICALLY DESCRIBED;~~

~~(6) A DESCRIPTION OF THE TERMS UNDER WHICH THE POLICY OR CERTIFICATE MAY BE RETURNED AND PREMIUM REFUNDED; AND~~

~~(7) A BRIEF DESCRIPTION OF THE RELATIONSHIP OF COST TO CARE BENEFITS.~~

~~(c) A certificate issued pursuant to group long term care insurance shall include:~~

~~(1) A description of the principal benefits and coverage provided in the policy or contract;~~

~~(2) A statement of the principal exclusions, reductions, and limitations of coverage contained in the policy or contract; and~~

~~(3) A statement that the group master policy or contract determines governing contractual provisions.~~

647A.

(A) IF LONG-TERM CARE BENEFITS ARE PART OF A LIFE INSURANCE POLICY OR RIDER, A POLICY SUMMARY SHALL BE DELIVERED AT THE TIME OF POLICY DELIVERY.

(B) A POLICY SUMMARY REQUIRED TO BE DELIVERED UNDER SUBSECTION (A) OF THIS SECTION SHALL INCLUDE:

(1) INFORMATION REQUIRED TO BE INCLUDED IN AN OUTLINE OF COVERAGE UNDER § 647 OF THIS SUBTITLE;