(III) USE STATE LANDS FOR MITIGATION BANKING.

(2) THE DEPARTMENT MAY ESTABLISH MITIGATION BANKING THROUGH AND WITH THE COOPERATION OF THE PRIVATE SECTOR AND MAY USE STATE LANDS FOR MITIGATION BANKING SITES.

SECTION 3. AND BE IT FURTHER ENACTED, That, by December 31, 1993, the Department of Natural Resources, in conjunction with representatives of the general public and the business, science, environmental, and development communities, shall evaluate and report, subject to § 2–1312 of the State Government Article, to the Senate Economic and Environmental Affairs Committee and the House Environmental Matters Committee regarding the creation of public and private wetland mitigation banks, including:

- (1) The types of wetlands to be created and the types of wetlands to be filled for which a person-may obtain credit through a mitigation bank;
- (2) The types of credits available through the bank to offset each acre of wetland to be filled;
- (3) The types of wetland construction, supervision, and maintenance to be required of a bank owner-seeking to obtain credit for use of the bank; and
- (4) The necessity of a panel of experts to review and administratively resolve disputes regarding the approval, disapproval, or maintenance requirements of a proposed or existing wetland mitigation bank, and, if applicable, the structure and organization of the panel, and any legislation recommended for the establishment of this body.

SECTION 4. AND BE IT FURTHER ENACTED, That, based on the report required under Section 3 of this Act and the recommendations of the Senate Economic and Environmental Affairs Committee and the House Environmental Matters Committee, the Department of Natural Resources shall adopt regulations to implement this Act by July 1, 1994.

SECTION 5. AND BE IT FURTHER ENACTED, That Sections 1 and 2 of this Act shall take effect July 1, 1994.

SECTION 6. 3. AND BE IT FURTHER ENACTED, That Sections 3 and 4 of this Act shall take effect July 1, 1993.

Approved May 11, 1993.

CHAPTER 348

(House Bill 1020)

AN ACT concerning

Medical Mutual Liability Insurance Society of Maryland - Subsidiaries - Operation
Outside of Maryland