

BY adding to

The Public Local Laws of Prince George's County
 Section 10-187~~(a-1), (e), (e)~~ and (f)
 Article 17 - Public Local Laws of Maryland
 (1991 Edition, as amended)

Preamble

WHEREAS, Chapter 151 of the Acts of the General Assembly of 1984 increased the maximum allowable transfer tax in Prince George's County from 1% to 1.5%;

WHEREAS, Under the terms of Chapter 151, the increase of the maximum transfer tax was to be temporary and was to expire on July 1, 1987;

WHEREAS, The termination date for the increase in the maximum allowable transfer tax has been extended until July 1, 1993 under Chapter 538 of the Acts of 1987, Chapter 244 of the Acts of 1989, Chapter 353 of the Acts of 1990, Chapter 595 of the Acts of 1991, and Chapter 365 of the Acts of 1992; and

~~WHEREAS, It is the intent of the General Assembly that the maximum allowable transfer tax be gradually reduced to the maximum rate prior to Chapter 151 of the Acts of 1984; now, therefore,~~

WHEREAS, It is the intent of the General Assembly to extend the termination date an additional 2 years; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 151 of the Acts of 1984, as amended by Chapter 538 of the Acts of 1987, Chapter 244 of the Acts of 1989, Chapter 353 of the Acts of 1990, Chapter 595 of the Acts of 1991, and Chapter 365 of the Acts of 1992

~~SECTION 2. AND BE IT FURTHER ENACTED, That the provisions of this Act shall have no force and effect on or after July 1, 1993 1995.~~

Article 17 - Prince George's County

10-187.

(a) (1) Except as provided in [Subsection (b)] SUBSECTION (B) OF THIS SECTION, the COUNTY Council is authorized and empowered to impose a tax, at a rate not to exceed ~~one and one-half percent (1 1/2%)~~ ~~THE PERCENTAGE STATED IN SUBSECTION (A-1) OF THIS SECTION~~ of the actual consideration paid or to be paid under every instrument of writing conveying title to real property, or any interest therein, in the County, offered for record and recorded in the County[, provided that conveyances]. CONVEYANCES to the State or any agency [thereof] OF THE STATE or any political [Subdivision] SUBDIVISION of the State, shall not be subject to the tax imposed [by] UNDER this [Section] SECTION.