

- ~~(i) is incorporated under Maryland law;~~
- ~~(ii) is authorized to collect charges or assessments by a covenant running with the land; and~~
- ~~(iii) has gross annual revenues of at least \$15,000,000.~~

~~(2) A not for profit community service corporation complies with the insurance requirements of this section for an amusement attraction that the corporation owns and operates if the corporation is self-insured for at least \$1,000,000 against liability for injury that arises out of the use of the amusement attraction:~~

~~(i) under regulations that the State Insurance Commissioner adopts;~~
or

~~(ii) until the State Insurance Commissioner adopts regulations, with the approval of the State Insurance Commissioner, if the corporation is authorized by a covenant running with the land to collect a payment or charge based on the value of real property.~~

~~(3) A not for profit community service corporation that elects to self-insure shall submit periodically in writing to the State Insurance Commissioner the conditions of self-insurance.~~

~~(4) The conditions of self-insurance must:~~

- ~~(i) be approved by the State Insurance Commissioner; and~~
- ~~(ii) conform with the conditions of comprehensive liability insurance policies available in the private market.~~

~~3-405.~~

~~(a) The Commissioner may prohibit use of an amusement attraction if, after an inspection or investigation, the Commissioner finds that:~~

~~(1) (f) the amusement attraction violates a regulation adopted under this title; and~~

~~[(2)](H) there is a substantial probability of death or serious physical injury from continued use of the amusement attraction; OR~~

~~(2) THE AMUSEMENT ATTRACTION INVOLVES AN INHERENTLY DANGEROUS ACTIVITY.~~

~~(b) To prohibit use of an amusement attraction, the Commissioner shall give an amusement owner written notice that prohibits use of the amusement attraction.~~

~~(c) (1) The Commissioner shall post a copy of the notice on the amusement attraction.~~

~~(2) Only the Commissioner may remove the copy of the notice.~~