

clerks of the circuit courts; repealing a requirement for issuance of certificates evidencing acceptance of designations and other documents and requiring endorsement on the document itself; providing for the Department, rather than the clerk, to return the documents; requiring certain documents relating to consolidations, mergers, share exchanges, and transfers to be filed with clerks only if those documents relate to land; deleting a requirement for certain documents relating to consolidation of telegraph companies to be filed with a clerk; clarifying that consolidated telegraph companies are subject to certain provisions; deleting requirements for clerks to maintain charter records, partnership records, and limited liability company records; deleting a provision on the evidentiary value of a copy of certain documents certified by a clerk and providing for the effect of this deletion; providing for the transfer or other disposition of certain records of clerks; providing certain effective dates; making stylistic changes; and generally relating to the recording of certain records by the clerks of the circuit courts.

BY repealing and reenacting, with amendments,

Article 23 – Miscellaneous Companies

Section 321

Annotated Code of Maryland

(1990 Replacement Volume and 1992 Supplement)

BY repealing and reenacting, with amendments,

Article – Corporations and Associations

Section 1-202, 1-206(c), 3-111, 4A-207(c) and (d), 4A-706, 8-501.1(j), 10-206, and 10-208(g)

Annotated Code of Maryland

(1993 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 23 – Miscellaneous Companies

321.

Any such corporation formed as aforesaid may, with the consent of the majority of the owners of the capital stock of such corporations, given in general meeting, extend their lines of telegraph into any other state, or may construct branch lines in this State or any other state, or may lease, sell or convey its property, rights, privileges and franchises or any interest therein or any part thereof to any telegraph company organized under or created by the laws of this or any other state, and may acquire by lease, purchase or conveyance the property, rights, privileges and franchises or any interest therein or any part thereof of any telegraph company organized under and created by the laws of this or any other state upon such terms and conditions as may be agreed upon between the respective companies, or by purchase at any sale of the property and franchises of any such corporation heretofore incorporated or hereafter to be incorporated under the terms of a mortgage or deed of trust heretofore made, or hereafter to be made, conveying the property and franchises of any such company, or under decree of any court, or under