

(1) THE PERSONAL REPRESENTATIVE OF THE ESTATE OF THE DECEDENT; OR

(2) THE FIDUCIARY OF A TRUST:

(I) ALL OF WHICH WAS TREATED AS OWNED BY THE DECEDENT UNDER §§ 671 THROUGH 679 OF THE INTERNAL REVENUE CODE; AND

(II) 1. TO WHICH THE RESIDUE OF THE DECEDENT'S ESTATE WILL PASS UNDER THE DECEDENT'S WILL; OR

2. IF A WILL IS NOT ADMITTED TO PROBATE, WHICH IS THE TRUST PRIMARILY RESPONSIBLE FOR PAYING DEBTS, TAXES, AND EXPENSES OF ADMINISTRATION OF THE DECEDENT'S ESTATE.

10-902.

(E) (1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, A FIDUCIARY MAY USE THE ANNUALIZATION METHOD AS ALLOWED FOR FEDERAL INCOME TAX PURPOSES UNDER § 6654(D)(1)(C)(IV) AND (2)(B) OF THE INTERNAL REVENUE CODE TO DETERMINE THE AMOUNT OF ESTIMATED TAX REQUIRED TO BE PAID.

(2) FOR PURPOSES OF THIS SUBSECTION, § 6654(D)(1)(C)(IV) AND (2)(B)(I) OF THE INTERNAL REVENUE CODE SHALL BE APPLIED BY IN EACH INSTANCE SUBSTITUTING "ENDING BEFORE THE DATE ONE MONTH BEFORE THE DUE DATE FOR THE INSTALLMENT" FOR "ENDING BEFORE THE DUE DATE FOR THE INSTALLMENT."

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1993 and shall be applicable to all taxable years beginning after December 31, ~~1994~~ 1992.

Approved May 11, 1993.

CHAPTER 263

(Senate Bill 735)

AN ACT concerning

Property Review Boards

FOR the purpose of altering the judges who appoint the boards of property review; providing that this Act does not affect the term of any current member; and providing the effective date of this Act.

BY repealing and reenacting, with amendments,

Article - Transportation

Section 8-327(b)(1)

Annotated Code of Maryland