"Notice:

This contract offers, for an additional charge, a collision damage waiver to cover your responsibility for damage to the vehicle. Before deciding whether to purchase the collision damage waiver, you may wish to determine whether your own automobile insurance affords you coverage for damage to the rental vehicle and the amount of the deductible under your own insurance coverage. The purchase of this collision damage waiver is not mandatory and may be waived. Maryland law requires that all Maryland residents' insurance policies with collision coverage automatically extend that collision coverage to passenger cars rented by the insureds named in the policy for a period of 30 days or less."; and

- (6) Any additional information that the Division considers reasonable and necessary to carry out the provisions of this subtitle.
- (F) IN THE EVENT OF DAMAGE TO A RENTAL MOTOR VEHICLE, THE LESSEE SHALL BE LIABLE TO THE LESSOR FOR REASONABLE DAMAGES SUSTAINED BY THE LESSOR AS A RESULT OF THE LOSS OF USE OF THE RENTAL MOTOR VEHICLE.
- $\{f(f)\}$  A failure by a lessor to comply with subsection (d) of this section is an unfair or deceptive trade practice within the meaning of Title 13, Subtitle 3 of this article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1993.

Approved May 11, 1993.

## **CHAPTER 262**

(Senate Bill 733)

AN ACT concerning

## **Income Taxation of Trusts and Estates**

FOR the purpose of altering the determination of residency under the income tax for a fiduciary other than a personal representative of an estate; providing an addition modification for capital losses derived from the disposition of certain intangible personal property held in trust; altering a subtraction modification for certain income derived from intangible personal property held in trust; altering, as to fiduciaries, the credit for taxes on income paid to another state; allowing a fiduciary to use a certain method to determine the amount of estimated income tax required to be paid; exempting certain fiduciaries from estimated income tax filing requirements for certain taxable years; providing for the retroactive application of this Act; and generally relating to the income taxation of trusts and estates.

BY repealing and reenacting, with amendments,

Article - Tax - General

Section 10-101(h)(1)(iii), 10-207(p),  $\frac{10-703}{10-703}$ , 10-703(b), and 10-815