

[(2)](3) The subtraction under this subsection may not exceed:

(i) if the [individual's] MARRIED COUPLE'S federal adjusted gross income does not exceed [the applicable dollar amount determined for that individual under § 10-105(d) of this title] \$150,000, \$1,200; or

(ii) if the [individual's] MARRIED COUPLE'S federal adjusted gross income exceeds [the applicable dollar amount] \$150,000, \$1,000.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - General

10-207.

(s) (1) IN THIS SUBSECTION, "MODIFIED MARYLAND ADJUSTED GROSS INCOME" MEANS MARYLAND ADJUSTED GROSS INCOME DETERMINED SEPARATELY FOR EACH SPOUSE ON A JOINT RETURN WITHOUT REGARD TO THE SUBTRACTION ALLOWED UNDER THIS SUBSECTION.

(2) For a [two-earner] TWO-INCOME married couple filing a joint return, the subtraction under subsection (a) of this section includes the lesser of:

[(1)](I) \$1,200; or

[(2)](II) the [salary, wages, and other compensation for personal services] MODIFIED MARYLAND ADJUSTED GROSS INCOME of the spouse with the [lower salary, wages, and other compensation for personal services] LESSER MODIFIED MARYLAND ADJUSTED GROSS INCOME for the taxable year.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect when Section 4 of Chapter 2 of the Acts of the General Assembly of the First Special Session of 1992 takes effect and shall be applicable to all taxable years to which that section is applicable. When the termination provision specified in Section 9 of Chapter 2 of the Acts of the General Assembly of the First Special Session of 1992 takes effect, Section 1 of this Act shall be void. This Act may not be interpreted to have any effect on that termination provision.

SECTION 4. AND BE IT FURTHER ENACTED, That, except as provided in Section 3 of this Act, this Act shall take effect July 1, 1993 and shall be applicable to all taxable years beginning after December 31, 1992.

Approved May 11, 1993.