

Article 48A – Insurance Code
 Section 681(b)(2)(vi)
 Annotated Code of Maryland
 (1991 Replacement Volume and 1992 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A – Insurance Code

681.

(b) (2) “Administrator” does not include a person who:

(vi) 1. Is, or is an employee of a person who is, registered as an investment adviser under the Investment Advisers Act of 1940 or the Maryland Securities Act;

2. Is, or is an employee of a person who is, registered as a broker-dealer OR TRANSFER AGENT under the Securities and Exchange Act of 1934 or the Maryland Securities Act; or

3. Is, or is an employee of a person who is, registered as an investment company under the Investment Company Act of 1940.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1993.

Approved May 11, 1993.

CHAPTER 251

(Senate Bill 571)

AN ACT concerning

Cecil County – Miscellaneous Boards – Staggered Terms

FOR the purpose of altering and staggering the terms of the Cecil County Board of Appeals, Board of License Commissioners, Planning Commission, and ~~Board of the County Department of Social Services~~ Board of Parks and Recreation; staggering the terms of the County Ethics Commission ~~and Board of Parks and Recreation~~; maintaining the terms of members serving on a specified date; altering the membership of the Cecil County Board of Appeals and the Planning Commission; making stylistic changes; and generally relating to the terms of various boards and commissions in Cecil County.

BY repealing and reenacting, with amendments,

Article 2B – Alcoholic Beverages

Section 150(a-1)