

(2) A statement of the principal exclusions, reductions, and limitations contained in the policy;

(3) A statement of the renewal provisions, including any reservation in the policy or contract of a right to change the schedule of premiums;

(4) A statement that the outline of coverage is a summary of the policy or contract issued or applied for, and that the policy or contract should be consulted to determine the governing contractual provisions; AND

~~(5) A GRAPHIC COMPARISON, OVER AT LEAST A 20-YEAR PERIOD, OF THE BENEFIT LEVELS OF A POLICY THAT INCREASES BENEFITS OVER THE POLICY OR CERTIFICATE PERIOD COMPARED WITH A POLICY THAT DOES NOT INCREASE BENEFITS; AND~~

~~(6)~~ (5) ANY EXPECTED PREMIUM INCREASES OR ADDITIONAL PREMIUMS TO PAY FOR AUTOMATIC OR OPTIONAL BENEFIT INCREASES INCLUDING A REASONABLE HYPOTHETICAL OR GRAPHIC DEMONSTRATION OF THE MAGNITUDE OF THE POTENTIAL PREMIUMS THE APPLICANT WILL NEED TO PAY AT AGE 75 FOR BENEFIT INCREASES.

(c) A certificate issued pursuant to group long-term care insurance shall include:

(1) A description of the principal benefits and coverage provided in the policy or contract;

(2) A statement of the principal exclusions, reductions, and limitations of coverage contained in the policy or contract; and

(3) A statement that the group master policy or contract determines governing contractual provisions.

(D) THE BUYER'S GUIDE SHALL INCLUDE INFORMATION REGARDING THE PURCHASE OF A LONG-TERM CARE INSURANCE POLICY, INCLUDING A REFERENCE TO THE RIGHT OF THE PURCHASER TO CANCEL A POLICY DURING THE FIRST 30 DAYS AFTER THE POLICY IS DELIVERED.

(E) AN INSURER SHALL PROVIDE AN APPLICANT FOR LONG-TERM CARE INSURANCE WITH A GRAPHIC COMPARISON, OVER AT LEAST A 20-YEAR PERIOD, OF THE BENEFIT LEVELS OF A POLICY THAT INCREASES BENEFITS OVER THE POLICY OR CERTIFICATE PERIOD COMPARED WITH A POLICY THAT DOES NOT INCREASE BENEFITS.

~~(E)~~ (F) IN THE CASE OF A LONG-TERM CARE INSURANCE POLICY ISSUED AS PART OF OR A RIDER ON A LIFE INSURANCE POLICY, AT THE TIME OF POLICY DELIVERY THE INSURER SHALL PROVIDE A POLICY SUMMARY THAT INCLUDES:

(1) AN EXPLANATION OF HOW THE LONG-TERM CARE BENEFITS INTERACT WITH OTHER COMPONENTS OF THE POLICY, INCLUDING DEDUCTIONS FROM DEATH BENEFITS;