

(7) A municipal corporation shall notify the department of any action taken under paragraph (4) of this subsection on or before [February 1] NOVEMBER 25 = preceding the taxable year for which the action is taken:

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1993.

Approved May 11, 1993.

CHAPTER 222

(Senate Bill 247)

AN ACT concerning

Pensions – Disability Retirement Allowance Offsets –~~Exception~~

FOR the purpose of providing for an exception to a requirement to offset a disability retirement allowance of certain retirees earning over a certain amount from gainful occupation under certain circumstances; providing for a certain offset to a disability allowance of certain retirees earning over a certain amount under certain circumstances; and generally relating to disability retirement allowances from the Maryland State Retirement and Pension Systems.

BY repealing and reenacting, with amendments,

Article 73B – Pensions.

Section 2-404(f), 3-404(f), 4-404(c)(2), 5-404(c)(2), 6-403(f)(1), 7-404(f), and 8-402(c)(2)

Annotated Code of Maryland

(1988 Replacement Volume and 1992 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 73B – Pensions

2-404.

(f) (1) (i) In this subsection, “retirement allowance” means the allowance payable without optional modification as provided in § 2-407 of this subtitle.

(ii) If the medical board reports and certifies to the Board of Trustees that any ordinary disability retiree under the age of 60 is engaged in or is able to engage in a gainful occupation paying more than the difference between the retiree’s retirement allowance at the time of the retiree’s retirement and the retiree’s average final compensation plus \$5,000, and if the Board of Trustees concurs in the report, then the amount of the retiree’s pension shall be reduced.